

BNY Mellon Investment Portfolios*: Small Cap Stock Index Portfolio – Service Shares

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Information as of 06/30/2021

Description:

The fund seeks to match the performance of the Standard & Poor's® (S&P) SmallCap 600 Index. To pursue its goal, the fund invests in a representative sample of stocks included in the S&P SmallCap 600 Index, and in futures whose performance is tied to the index, rather than attempt to replicate the index. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Finance	17.76%	GameStop, Cl. A	1.10%
Industrial	13.15%	IShares Core S&P Small-Cap ETF	1.05%
Technology	8.99%	Omniceil	0.61%
Health Care	7.78%	Macy's	0.55%
Retailing	7.30%	Saia	0.51%
Materials	5.02%	NeoGenomics.....	0.49%
Energy.....	4.78%	Chart Industries	0.48%
Consumer Durables & Apparel	4.61%	MicroStrategy, Cl. A	0.47%
Banking	3.92%	3D Systems	0.46%
Telecommunications Services	2.91%	Power Integrations	0.46%
		Total net assets	\$735,559,984
Expense Ratio			
		Gross.....	0.61%
		Net	0.60%
Fund composition			
		Common Stock; Domestic.....	97.15%
		Common Stock; Foreign.....	1.39%
		Short Term	1.21%
		Mutual Funds: Domestic.....	1.06%
		Net Cash	-0.80%

Small and midcap companies carry additional risk because their earnings and revenues tend to be less predictable and their share prices more volatile than those of larger, more established companies. In addition, shares of smaller companies tend to be less liquid than shares of larger, more established companies. The shares of smaller companies tend to trade less frequently than those of larger, more established companies.

Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.

Not FDIC Insured – May Lose Value – Not Bank Guaranteed



FFS-00067 (06/21)



Benchmark: Standard & Poor's® SmallCap 600 Index

Portfolio Management

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). Thomas J. Durante, CFA, David France, CFA, Todd Frysinger, CFA, Vlasta Sheremeta, CFA, Michael Stoll and Marlene Walker Smith are the fund's primary portfolio managers. Mr. Durante has been a primary portfolio manager of the fund since September 2003 and Messrs. France, Frysinger, Stoll and Ms. Walker Smith and Sheremeta have been primary portfolio managers of the fund since October 2020. Mr. Durante is a managing director and co-head of equity index portfolio management at Mellon Investments Corporation (Mellon), an affiliate of BNYM Investment Adviser. Messrs. France, Frysinger, Stoll and Ms. Sheremeta are each a vice president and senior portfolio manager at Mellon. Ms. Walker Smith is a director and co-head of equity index portfolio management at Mellon. Messrs. Durante, France, Frysinger, Stoll and Ms. Sheremeta and Walker Smith also are employees of BNYM Investment Advisor.

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.