Take a look at Horace Mann's Annuity Alternatives variable annuity program

An annuity offers some significant features and guarantees. As life expectancies increase, a key retirement concern is outliving your money. With an annuity you have the opportunity to choose lifetime income options, which would supply you with income you are guaranteed not to outlive. In addition, if you die before you retire, the guaranteed minimum death benefit provides some safeguards for your family. With a Horace Mann Life Insurance Company Annuity Alternatives variable annuity you get that and more.

Horace Mann has partnered with a number of well-known investment firms to provide educators a full range of investment options that span a wide spectrum of investment styles. From large company growth to bond options, we can help match your personal investment comfort level with the appropriate investment options. You can re-allocate your money, use dollar-cost-averaging, or use systematic rebalancing to maintain your desired investment strategy. You can also allocate contributions to a fixed account with a guaranteed interest rate.

Keep a long-range outlook

A variable annuity is an insurance product designed to help meet retirement needs and should be seen as part of a long-term retirement plan. However, we understand investors may want to monitor the performance results of the investment options available within our variable annuities. Therefore, we provide these monthly performance updates.

Take a few minutes to review the results; we caution you to not make a purchase or allocation decision based solely on the numbers in the following tables. You may be tempted to try to chase the investment options providing the best current results. However, for that to work, you have to be right twice. You have to know when to start investing in an option and when to stop. Those are tough calls, even for professional money managers. Stock market and individual investment option performance often comes in spurts easily missed while you're waiting for just the right time to make changes.

At Horace Mann, we recommend you keep a long-range focus, as annuities are long-term investments, and work closely with a Horace Mann representative to keep your goals and risk tolerance in sync with your investment option choices.

Investment options performance as of February 27, 2015

These tables reflect the three-month return and average annual rates of return for each investment option within the Annuity Alternatives program. All results for periods prior to the stated inclusion dates are hypothetical performance, and the results after those dates are actual performance of the investment options in the Annuity Alternatives program.

The three-month return and average annual rates of return assume premiums were paid as of the beginning of the period indicated. The three-month return and average annual rates of return of each variable subaccount were adjusted for a 1.35 percent mortality and expense fee until March 1, 1999 when the fee was reduced to 1.25 percent. This product includes an annual maintenance fee of $25 while the account is less than $10,000 and the following surrender charges: year one, 8 percent; year two, 8 percent; year three, 6 percent; year four, 4 percent; year five, 2 percent; and falling to 0 percent by the sixth year of the contract. Surrender charges apply to the account value withdrawn.

*All returns in the tables below are based on a $10,000 investment; however, the annual maintenance fee has been deducted in calculating all returns. You should refer to your contract for your specific fees/charges. Contracts issued with lower fees/charges could experience more favorable returns. The returns measure past performance and do not guarantee future results. The actual experience may vary based on the amount of the premium and the date premium payments were made. The investment return and value of a variable annuity will fluctuate, depending on the performance of the selected investment options, and the value of the variable annuity may be worth more or less than the original investment when withdrawn. Current performance may be higher or lower than the performance data quoted. Monthly performance updates are available at **www.horacemann.com/AA1.pdf.***

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The results in the two following tables include performance results for investment options for time periods prior to their inclusion in the contract. These results for periods prior to inclusion are calculated as if the options were part of the contract during those periods to provide historical perspective on the options and are not actual performance in the contract.

Return if money remained invested

The results in the table below represent the return if all money remained invested in the contract at the end of the applicable time period. They reflect the mortality and expense fee and the annual maintenance fee. Because the money remained invested, they do not reflect surrender charges.

Variable investment options	**Inception date**	**Since inception**	**Since inclusion****	**10 years**	**5 years**	**3 years**	**1 year**	**3 months**
Lifecycle								
Wilshire VIT 2015 ETF Fund (8)	May-06	3.40%	3.40%	--%	7.25%	6.21%	4.65%	1.22%
Wilshire VIT 2025 ETF Fund (8)	May-06	3.02%	3.02%	--%	7.63%	7.00%	5.31%	1.44%
Wilshire VIT 2035 ETF Fund (8)	May-06	2.57%	2.57%	--%	8.29%	8.27%	6.06%	1.68%
Asset Allocation								
Ibbt Conservative ETF Portfolio Class II (13)	Apr-07	2.02%	2.96%	--%	2.72%	1.62%	1.33%	0.41%
Ibbt Income & Growth ETF Portfolio Class II (13)	Apr-07	2.20%	6.21%	--%	4.59%	3.84%	2.48%	0.88%
Ibbt Balanced ETF Portfolio Class II (13)	Apr-07	2.50%	9.74%	--%	6.61%	6.24%	4.08%	1.49%
Ibbt Growth ETF Portfolio Class II (13)	Apr-07	2.27%	12.46%	--%	7.96%	8.02%	4.82%	1.76%
Ibbt Aggressive Growth ETF Portfolio Class II (13)	Apr-07	1.84%	13.74%	--%	8.59%	8.73%	5.06%	2.06%
Large value								
American Funds IS Growth Fund (16)	Dec-12	18.00%	12.09%	--%	--%	--%	8.55%	3.49%
Davis Value Portfolio (2)	Jun-99	3.76%	3.10%	4.54%	10.85%	13.23%	6.54%	1.45%
T Rowe Price Equity Income Portfolio VIP II (8)	Apr-02	5.01%	4.65%	4.76%	11.69%	13.11%	7.05%	1.24%
**Wilshire Large Company Value Portfolio (2)*	*Sep-92*	*7.18%*	*4.56%*	*4.58%*	*12.50%*	*15.20%*	*8.96%*	*1.05%*
Large core								
Fidelity VIP Growth and Income Portfolio (SC2) (3)	Dec-96	5.48%	3.12%	6.08%	14.10%	15.82%	11.68%	1.09%
Fidelity VIP Index 500 Portfolio (SC2) (3)	Aug-92	7.85%	2.37%	6.13%	14.20%	15.94%	13.44%	1.91%
JPMorgan Ins Trust U.S. Equity Portfolio (2)	Mar-95	7.42%	17.70%	8.24%	14.64%	17.71%	14.54%	3.21%
**Wilshire 5000 Index Portfolio (Invest) (1)*	*Jan-99*	*3.39%*	*2.45%*	*6.07%*	*13.86%*	*15.46%*	*11.74%*	*1.95%*
Large growth								
^AllianceBernstein VPS Large Cap Growth Portfolio (2)	Jun-92	8.17%	0.04%	6.96%	14.35%	17.77%	16.75%	5.47%
American Funds IS Blue Chip Income and Growth (16)	Dec-12	21.13%	12.19%	--%	--%	--%	14.40%	0.08%
Delaware VIP US Growth Series-Service Class (14)	May-00	1.03%	16.02%	7.77%	16.28%	15.79%	12.10%	3.07%
Fidelity VIP Growth Portfolio (SC2) (3)	Oct-86	8.47%	0.55%	6.68%	16.22%	15.77%	6.51%	3.53%
**Wilshire Large Company Growth Portfolio (1)*	*Sep-92*	*7.57%*	*0.74%*	*6.04%*	*12.98%*	*12.31%*	*8.78%*	*2.49%*
Mid value								
^AllianceBernstein VPS Small/Mid Cap Value (8)	May-01	9.40%	6.95%	7.51%	13.46%	16.19%	8.28%	2.93%
American Century VP Mid Cap Value Class 1 (14)	Dec-04	9.01%	17.51%	8.88%	14.41%	16.92%	14.96%	2.95%
**@Ariel Appreciation Fund® (6)*	*Dec-89*	*10.04%*	*8.00%*	*7.68%*	*15.43%*	*18.61%*	*10.97%*	*4.82%*
**^Ariel Fund® (6)*	*Nov-86*	*10.49%*	*7.91%*	*6.10%*	*16.16%*	*20.48%*	*15.22%*	*6.15%*
Goldman Sachs VIT Mid Cap Value (12)	Jan-06	6.53%	11.84%	--%	14.17%	16.32%	10.20%	2.29%
+Wells Fargo Advantage VT Opportunity Fund℠ (2)	May-92	9.90%	5.18%	7.44%	13.28%	14.30%	9.75%	4.02%

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Return if money remained invested

Variable investment options	Inception date	Since inception	Since inclusion**	10 years	5 years	3 years	1 year	3 months
Mid core								
Calvert VP S&P MidCap 400 Index Portfolio (12)	May-99	7.69%	12.20%	7.64%	14.54%	14.74%	8.77%	4.31%
#Dreyfus Inv Portfolios: Mid Cap Stock Portfolio (7)	May-98	6.13%	7.62%	7.00%	16.40%	17.19%	13.17%	3.33%
Fidelity VIP Mid Cap Portfolio (SC2) (3)	Dec-98	12.07%	8.22%	7.80%	12.81%	13.61%	6.75%	3.86%
**Rainier Small/Mid Cap Equity Portfolio (2)*	*May-94*	*9.77%*	*5.48%*	*6.30%*	*13.75%*	*11.70%*	*3.42%*	*3.22%*
Mid growth								
Delaware VIP Smid Cap Growth Series SC (7)	Apr-00	4.49%	9.60%	9.59%	18.16%	12.04%	8.72%	5.03%
#Lord Abbett Series Fund Growth Opportunities (7)	Apr-03	8.81%	7.96%	7.76%	12.81%	13.56%	6.69%	6.20%
^Putnam VT Multi-Cap Growth Fund IB Shares (2)	Apr-98	2.89%	15.72%	6.75%	15.17%	16.56%	11.96%	3.48%
Wells Fargo Advantage VT Discovery Fund℠ (2)(9)	May-92	8.93%	8.18%	10.07%	17.60%	14.23%	1.11%	4.58%
Small value								
Royce Capital Fund Small Cap Portfolio (7)	Dec-96	10.30%	7.69%	6.64%	11.05%	11.76%	3.08%	2.08%
**+T Rowe Price Small Cap Value Fund (4)*	*Jun-88*	*10.15%*	*9.56%*	*6.59%*	*12.14%*	*11.05%*	*-2.19%*	1.72%
**Wilshire Small Company Value Portfolio (2)*	*Sep-92*	*7.94%*	*8.89%*	*6.07%*	*13.35%*	*16.66%*	*5.40%*	*4.32%*
Small core								
Dreyfus Inv Portfolios: Sm Cap Stock Index Portfolio (10)	May-02	7.45%	8.81%	7.25%	15.47%	15.60%	5.72%	4.87%
@Goldman Sachs VIT Structured Small Cap Equity Fund (7)	Feb-98	5.26%	5.88%	5.06%	15.34%	14.24%	9.04%	6.31%
Lazard Ret. US Small-Mid Cap Equ (12)	Nov-97	7.72%	10.44%	6.91%	13.08%	14.53%	10.19%	5.86%
**Neuberger Berman Genesis Fund (Advisor Class) (2)*	*Apr-97*	*10.26%*	*9.51%*	*7.61%*	*12.45%*	*11.67%*	*3.05%*	*3.05%*
**+T Rowe Price Small Cap Stock Fund (4)*	*Aug-92*	*10.70%*	*7.69%*	*8.40%*	*16.56%*	*15.05%*	*4.82%*	*4.57%*
Small growth								
%AllianceBernstein VPS Small Cap Growth Portfolio (8)	Aug-00	4.28%	6.85%	8.21%	17.80%	13.12%	-5.66%	5.57%
Lord Abbett Developing Growth Portfolio (15)	Apr-10	17.45%	25.05%	--%	--%	18.55%	0.46%	5.19%
**#Wilshire Small Company Growth Portfolio (2)*	*Oct-92*	*7.85%*	*5.40%*	*6.87%*	*15.73%*	*15.96%*	*7.42%*	*8.77%*
Developed markets								
Fidelity VIP Overseas Portfolio (SC2) (3)	Jan-87	4.56%	1.02%	3.41%	7.02%	8.40%	-4.43%	2.11%
Emerging markets								
American Funds IS New World Fund (16)	Dec-12	1.80%	-5.21%	--%	--%	--%	-5.39%	-2.83%
~Fidelity VIP Emerging Markets (SC2) (12)	Jan-08	-1.59%	0.88%	--%	2.59%	1.18%	5.53%	-0.54%
Real estate								
Delaware VIP REIT Series (Service Class) (11)	May-00	10.15%	6.29%	6.94%	15.83%	12.91%	20.42%	4.96%
Corporate Bond								
Fidelity VIP Investment Grade Bond Portfolio (SC2) (3)	Dec-88	4.22%	3.94%	3.12%	3.03%	1.48%	3.06%	0.85%
Global Bond								
Templeton Global Bond Securities Fund - Class 4 (12)	Feb-08	5.51%	3.12%	--%	4.24%	2.11%	1.65%	-1.33%

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Return if money remained invested

Variable investment options	Inception date	Since inception	Since inclusion**	10 years	5 years	3 years	1 year	3 months
High Yield Bond								
Fidelity VIP High Income Portfolio (SC2) (3)	Sep-85	3.59%	3.23%	4.80%	6.50%	4.53%	0.51%	1.18%
Balanced								
American Funds IS Managed Risk Asset Allocation (16)	Sep-12	9.08%	3.55%	--%	--%	--%	3.43%	0.54%
Wilshire VIT Global Allocation Fund (5)	Oct-89	5.70%	5.70%	3.28%	7.32%	7.83%	2.67%	1.70%
Money market								
T Rowe Price Prime Reserve Portfolio (8)	Dec-96	1.02%	-0.17%	0.03%	-1.45%	-1.48%	-1.49%	-0.31%

Return if money withdrawn early

The results in the table below represent the return if the contract was surrendered at the end of the applicable time period and reflect the mortality and expense fee, surrender charges and the annual maintenance fee.

Variable investment options	Inception date	Since inception	Since inclusion**	10 years	5 years	3 years	1 year	3 months
Lifecycle								
Wilshire VIT 2015 ETF Fund (8)	May-06	3.40%	3.40%	--%	6.99%	4.68%	-2.15%	-5.58%
Wilshire VIT 2025 ETF Fund (8)	May-06	3.02%	3.02%	--%	7.37%	5.49%	-1.49%	-5.36%
Wilshire VIT 2035 ETF Fund (8)	May-06	2.57%	2.57%	--%	8.04%	6.80%	-0.74%	-5.12%
Asset Allocation								
Ibbt Conservative ETF Portfolio Class II (13)	Apr-07	2.02%	2.02%	--%	2.42%	-0.06%	-5.47%	-6.39%
Ibbt Income & Growth ETF Portfolio Class II (13)	Apr-07	2.20%	5.34%	--%	4.30%	2.24%	-4.32%	-5.92%
Ibbt Balanced ETF Portfolio Class II (13)	Apr-07	2.50%	8.94%	--%	6.35%	4.71%	-2.72%	-5.31%
Ibbt Growth ETF Portfolio Class II (13)	Apr-07	2.27%	11.70%	--%	7.71%	6.55%	-1.98%	-5.04%
Ibbt Aggressive Growth ETF Portfolio Class II (13)	Apr-07	1.84%	13.01%	--%	8.34%	7.28%	-1.74%	-4.74%
Large value								
American Funds IS Growth Fund (16)	Dec-12	16.09%	5.29%	--%	--%	--%	1.75%	-3.31%
Davis Value Portfolio (2)	Jun-99	3.76%	3.10%	4.54%	10.63%	11.89%	-0.26%	-5.35%
T Rowe Price Equity Income Portfolio VIP II (8)	Apr-02	5.01%	4.65%	4.76%	11.47%	11.76%	0.25%	-5.56%
**Wilshire Large Company Value Portfolio (2)*	*Sep-92*	*7.18%*	*4.56%*	*4.58%*	*12.29%*	*13.90%*	*2.16%*	*-5.75%*
Large core								
Fidelity VIP Growth and Income Portfolio (SC2) (3)	Dec-96	5.48%	3.12%	6.08%	13.90%	14.53%	4.88%	-5.71%
Fidelity VIP Index 500 Portfolio (SC2) (3)	Aug-92	7.85%	2.37%	6.13%	14.00%	14.66%	6.64%	-4.89%
JPMorgan Ins Trust U.S. Equity Portfolio (2)	Mar-95	7.42%	17.70%	8.24%	14.44%	16.47%	7.74%	-3.59%
**Wilshire 5000 Index Portfolio (Invest) (1)*	*Jan-99*	*3.39%*	*2.45%*	*6.07%*	*13.66%*	*14.17%*	*4.94%*	*-4.85%*
Large growth								
^AllianceBernstein VPS Large Cap Growth Portfolio (2)	Dec-12	8.17%	0.04%	6.96%	14.15%	16.53%	9.95%	-1.33%
American Funds IS Blue Chip Income and Growth (16)	Dec-12	19.27%	5.39%	--%	--%	--%	7.60%	-6.72%
Delaware VIP US Growth Series-Service Class (14)	May-00	1.03%	14.63%	7.77%	16.09%	14.51%	5.30%	-3.73%
Fidelity VIP Growth Portfolio (SC2) (3)	Oct-86	8.47%	0.55%	6.68%	16.03%	14.48%	-0.29%	-3.27%
**Wilshire Large Company Growth Portfolio (1)*	*Sep-92*	*7.57%*	*0.74%*	*6.04%*	*12.77%*	*10.95%*	*1.98%*	*-4.31%*

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Return if money withdrawn early

Variable investment options	Inception date	Since inception	Since inclusion**	10 years	5 years	3 years	1 year	3 months
Mid value								
^AllianceBernstein VPS Small/Mid Cap Value (8)	May-01	9.40%	6.95%	7.51%	13.26%	14.91%	1.48%	-3.87%
American Century VP Mid Cap Value Class 1 (14)	Dec-04	9.01%	16.15%	8.88%	14.21%	15.67%	8.16%	-3.85%
**@Ariel Appreciation Fund® (6)*	*Dec-89*	*10.04%*	*8.00%*	*7.68%*	*15.24%*	*17.39%*	*4.17%*	*-1.98%*
**^Ariel Fund® (6)*	*Nov-86*	*10.49%*	*7.91%*	*6.10%*	*15.98%*	*19.30%*	*8.42%*	*-0.65%*
Goldman Sachs VIT Mid Cap Value (12)	Jan-06	6.53%	11.61%	--%	13.97%	15.05%	3.40%	-4.51%
+Wells Fargo Advantage VT Opportunity Fund℠ (2)	May-92	9.90%	5.18%	7.44%	13.07%	12.98%	2.95%	-2.78%
Mid core								
Calvert VP S&P MidCap 400 Index Portfolio (12)	May-99	7.69%	11.98%	7.64%	14.34%	13.44%	1.97%	-2.49%
#Dreyfus Inv Portfolios: Mid Cap Stock Portfolio (7)	May-98	6.13%	7.62%	7.00%	16.22%	15.94%	6.37%	-3.47%
Fidelity VIP Mid Cap Portfolio (SC2) (3)	Dec-98	12.07%	8.22%	7.80%	12.60%	12.28%	-0.05%	-2.94%
**Rainier Small/Mid Cap Equity Portfolio (2)*	*May-94*	*9.77%*	*5.48%*	*6.30%*	*13.55%*	*10.32%*	*-3.38%*	*-3.58%*
Mid growth								
Delaware VIP Smid Cap Growth Series SC (7)	Apr-00	4.49%	9.60%	9.59%	17.99%	10.67%	1.92%	-1.77%
#Lord Abbett Series Fund Growth Opportunities (7)	Apr-03	8.81%	7.96%	7.76%	12.60%	12.22%	-0.11%	-0.60%
^Putnam VT Multi-Cap Growth Fund IB Shares (2)	Apr-98	2.89%	15.49%	6.75%	14.98%	15.30%	5.16%	-3.32%
Wells Fargo Advantage VT Discovery Fund℠ (2)(9)	May-92	8.93%	8.18%	10.07%	17.42%	12.92%	-5.69%	-2.22%
Small value								
Royce Capital Fund Small Cap Portfolio (7)	Dec-96	10.30%	7.69%	6.64%	10.82%	10.38%	-3.72%	-4.72%
**+T Rowe Price Small Cap Value Fund (4)*	*Jun-88*	*10.15%*	*9.56%*	*6.59%*	*11.92%*	*9.65%*	*-8.99%*	*-5.08%*
**Wilshire Small Company Value Portfolio (2)*	*Sep-92*	*7.94%*	*8.89%*	*6.07%*	*13.14%*	*15.40%*	*-1.40%*	*-2.48%*
Small core								
Dreyfus Inv Portfolios: Sm Cap Stock Index Portfolio (10)	May-02	7.45%	8.81%	7.25%	15.28%	14.32%	-1.08%	-1.93%
@Goldman Sachs VIT Structured Small Cap Equity Fund (7)	Feb-98	5.26%	5.88%	5.06%	15.15%	12.92%	2.24%	-0.49%
Lazard Ret. US Small-Mid Cap Equ (12)	Nov-97	7.72%	10.20%	6.91%	12.87%	13.22%	3.39%	-0.94%
**Neuberger Berman Genesis Fund (Advisor Class) (2)*	*Apr-97*	*10.26%*	*9.51%*	*7.61%*	*12.23%*	*10.29%*	*-3.75%*	*-3.75%*
**+T Rowe Price Small Cap Stock Fund (4)*	*Aug-92*	*10.70%*	*7.69%*	*8.40%*	*16.38%*	*13.75%*	*-1.98%*	*-2.23%*
Small growth								
%AllianceBernstein VPS Small Cap Growth Portfolio (8)	Aug-00	4.28%	6.85%	8.21%	17.63%	11.78%	-12.46%	-1.23%
Lord Abbett Developing Growth Portfolio (15)	Apr-10	17.26%	21.92%	--%	--%	17.33%	-6.34%	-1.61%
**#Wilshire Small Company Growth Portfolio (2)*	*Oct-92*	*7.85%*	*5.40%*	*6.87%*	*15.54%*	*14.68%*	*0.62%*	*1.97%*
Developed markets								
Fidelity VIP Overseas Portfolio (SC2) (3)	Jan-87	4.56%	1.02%	3.41%	6.76%	6.93%	-11.23%	-4.69%
Emerging markets								
American Funds IS New World Fund (16)	Dec-12	-0.50%	-12.01%	--%	--%	--%	-12.19%	-9.63%
~Fidelity VIP Emerging Markets (SC2) (12)	Jan-08	-1.59%	0.53%	--%	2.28%	-0.51%	-1.27%	-7.34%
Real estate								
Delaware VIP REIT Series (Service Class) (11)	May-00	10.15%	6.29%	6.94%	15.65%	11.56%	13.62%	-1.84%

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^These investment options were closed to new investments in new and existing contracts as of May 1, 2012.
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Return if money withdrawn early

Variable investment options	Inception date	Since inception	Since inclusion**	10 years	5 years	3 years	1 year	3 months
Corporate Bond								
Fidelity VIP Investment Grade Bond Portfolio (SC2) (3)	Dec-88	4.22%	3.94%	3.12%	2.73%	-0.20%	-3.74%	-5.95%
Global Bond								
Templeton Global Bond Securities Fund - Class 4 (12)	Feb-08	5.51%	2.81%	--%	3.95%	0.45%	-5.15%	-8.13%
High Yield Bond								
Fidelity VIP High Income Portfolio (SC2) (3)	Sep-85	3.59%	3.23%	4.80%	6.24%	2.95%	-6.29%	-5.62%
Balanced								
American Funds IS Managed Risk Asset Allocation (16)	Sep-12	7.19%	-3.25%	--%	--%	--%	-3.37%	-6.26%
Wilshire VIT Global Allocation Fund (5)	Oct-89	5.70%	5.70%	3.28%	7.06%	6.35%	-4.13%	-5.10%
Money market								
T Rowe Price Prime Reserve Portfolio (8)	Dec-96	1.02%	-0.17%	0.03%	-1.81%	-3.27%	-8.29%	-7.11%

Standardized performance

This table shows standardized performance for all investment options based on the actual performance, including the mortality and expense fee, the annual maintenance fee and surrender charges, since the options were included in the Annuity Alternatives contract. Performance is only included for time periods since the options were included in the contract and all other time periods are blank.

Variable investment options	Since inclusion**	10 years	5 years	3 years	1 year	3 months
Lifecycle						
Wilshire VIT 2015 ETF Fund (8)	3.40%	--%	6.99%	4.68%	-2.15%	-5.58%
Wilshire VIT 2025 ETF Fund (8)	3.02%	--%	7.37%	5.49%	-1.49%	-5.36%
Wilshire VIT 2035 ETF Fund (8)	2.57%	--%	8.04%	6.80%	-0.74%	-5.12%
Asset Allocation						
Ibbt Conservative ETF Portfolio Class II (13)	2.02%	--%	--%	-0.06%	-5.47%	-6.39%
Ibbt Income & Growth ETF Portfolio Class II (13)	5.34%	--%	--%	2.24%	-4.32%	-5.92%
Ibbt Balanced ETF Portfolio Class II (13)	8.94%	--%	--%	4.71%	-2.72%	-5.31%
Ibbt Growth ETF Portfolio Class II (13)	11.70%	--%	--%	6.55%	-1.98%	-5.04%
Ibbt Aggressive Growth ETF Portfolio Class II (13)	13.01%	--%	--%	7.28%	-1.74%	-4.74%
Large value						
American Funds IS Growth Fund (16)	5.29%	--%	--%	--%	--%	-3.31%
Davis Value Portfolio (2)	3.10%	4.54%	10.63%	11.89%	-0.26%	-5.35%
T Rowe Price Equity Income Portfolio VIP II (8)	4.65%	--%	11.47%	11.76%	0.25%	-5.56%
**Wilshire Large Company Value Portfolio (2)*	*4.56%*	*4.58%*	*12.29%*	*13.90%*	*2.16%*	*-5.75%*
Large core						
Fidelity VIP Growth and Income Portfolio (SC2) (3)	3.12%	6.08%	13.90%	14.53%	4.88%	-5.71%
Fidelity VIP Index 500 Portfolio (SC2) (3)	2.37%	6.13%	14.00%	14.66%	6.64%	-4.89%
JPMorgan Ins Trust U.S. Equity Portfolio (2)	17.70%	--%	14.44%	16.47%	7.74%	-3.59%
**Wilshire 5000 Index Portfolio (Invest) (1)*	*2.45%*	*6.07%*	*13.66%*	*14.17%*	*4.94%*	*-4.85%*

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Standardized performance

Variable investment options	Since inclusion**	10 years	5 years	3 years	1 year	3 months
Large growth						
^AllianceBernstein VPS Large Cap Growth Portfolio (2)	0.04%	6.96%	14.15%	16.53%	9.95%	-1.33%
American Funds IS Blue Chip Income and Growth (16)	5.39%	--%	--%	--%	--%	-6.72%
Delaware VIP US Growth Series-Service Class (14)	14.63%	--%	--%	--%	5.30%	-3.73%
Fidelity VIP Growth Portfolio (SC2) (3)	0.55%	6.68%	16.03%	14.48%	-0.29%	-3.27%
*Wilshire Large Company Growth Portfolio (1)	0.74%	6.04%	12.77%	10.95%	1.98%	-4.31%
Mid value						
^AllianceBernstein VPS Small/Mid Cap Value (8)	6.95%	--%	13.26%	14.91%	1.48%	-3.87%
American Century VP Mid Cap Value Class 1 (14)	16.15%	--%	--%	--%	8.16%	-3.85%
*@Ariel Appreciation Fund® (6)	8.00%	7.68%	15.24%	17.39%	4.17%	-1.98%
*^Ariel Fund® (6)	7.91%	6.10%	15.98%	19.30%	8.42%	-0.65%
Goldman Sachs VIT Mid Cap Value (12)	11.61%	--%	--%	15.05%	3.40%	-4.51%
+Wells Fargo Advantage VT Opportunity Fund℠ (2)	5.18%	7.44%	13.07%	12.98%	2.95%	-2.78%
Mid core						
Calvert VP S&P MidCap 400 Index Portfolio (12)	11.98%	--%	--%	13.44%	1.97%	-2.49%
#Dreyfus Inv Portfolios: Mid Cap Stock Portfolio (7)	7.62%	7.00%	16.22%	15.94%	6.37%	-3.47%
Fidelity VIP Mid Cap Portfolio (SC2) (3)	8.22%	7.80%	12.60%	12.28%	-0.05%	-2.94%
*Rainier Small/Mid Cap Equity Portfolio (2)	5.48%	6.30%	13.55%	10.32%	-3.38%	-3.58%
Mid growth						
Delaware VIP Smid Cap Growth Series SC (7)	9.60%	9.59%	17.99%	10.67%	1.92%	-1.77%
#Lord Abbett Series Fund Growth Opportunities (7)	7.96%	7.76%	12.60%	12.22%	-0.11%	-0.60%
^Putnam VT Multi-Cap Growth Fund IB Shares (2)	15.49%	--%	--%	15.30%	5.16%	-3.32%
Wells Fargo Advantage VT Discovery Fund℠ (2)(9)	8.18%	10.07%	17.42%	12.92%	-5.69%	-2.22%
Small value						
Royce Capital Fund Small Cap Portfolio (7)	7.69%	6.64%	10.82%	10.38%	-3.72%	-4.72%
*+T Rowe Price Small Cap Value Fund (4)	9.56%	6.59%	11.92%	9.65%	-8.99%	-5.08%
*Wilshire Small Company Value Portfolio (2)	8.89%	6.07%	13.14%	15.40%	-1.40%	-2.48%
Small core						
Dreyfus Inv Portfolios: Sm Cap Stock Index Portfolio (10)	8.81%	--%	15.28%	14.32%	-1.08%	-1.93%
@Goldman Sachs VIT Structured Small Cap Equity Fund (7)	5.88%	5.06%	15.15%	12.92%	2.24%	-0.49%
Lazard Ret. US Small-Mid Cap Equ (12)	10.20%	--%	--%	13.22%	3.39%	-0.94%
*Neuberger Berman Genesis Fund (Advisor Class) (2)	9.51%	7.61%	12.23%	10.29%	-3.75%	-3.75%
*+T Rowe Price Small Cap Stock Fund (4)	7.69%	8.40%	16.38%	13.75%	-1.98%	-2.23%
Small growth						
%AllianceBernstein VPS Small Cap Growth Portfolio (8)	6.85%	--%	17.63%	11.78%	-12.46%	-1.23%
Lord Abbett Developing Growth Portfolio (15)	21.92%	--%	--%	--%	-6.34%	-1.61%
*#Wilshire Small Company Growth Portfolio (2)	5.40%	6.87%	15.54%	14.68%	0.62%	1.97%

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Standardized performance

Variable investment options		**Since inclusion****	**10 years**	**5 years**	**3 years**	**1 year**	**3 months**
Developed markets							
Fidelity VIP Overseas Portfolio (SC2) (3)		1.02%	3.41%	6.76%	6.93%	-11.23%	-4.69%
Emerging markets							
American Funds IS New World Fund (16)		-12.01%	--%	--%	--%	--%	-9.63%
~Fidelity VIP Emerging Markets (SC2) (12)		0.53%	--%	--%	-0.51%	-1.27%	-7.34%
Real estate							
Delaware VIP REIT Series (Service Class) (11)		6.29%	--%	15.65%	11.56%	13.62%	-1.84%
Corporate Bond							
Fidelity VIP Investment Grade Bond Portfolio (SC2) (3)		3.94%	3.12%	2.73%	-0.20%	-3.74%	-5.95%
Global Bond							
Templeton Global Bond Securities Fund - Class 4 (12)		2.81%	--%	--%	0.45%	-5.15%	-8.13%
High Yield Bond							
Fidelity VIP High Income Portfolio (SC2) (3)		3.23%	4.80%	6.24%	2.95%	-6.29%	-5.62%
Balanced							
American Funds IS Managed Risk Asset Allocation (16)		-3.25%	--%	--%	--%	--%	-6.26%
Wilshire VIT Global Allocation Fund (5)		5.70%	3.28%	7.06%	6.35%	-4.13%	-5.10%
Money market							
T Rowe Price Prime Reserve Portfolio (8)		-0.17%	--%	-1.81%	-3.27%	-8.29%	-7.11%
Seven-day yield (as of 02/27/2015)	-0.02%						

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Annuity Alternatives contract information

More information about Horace Mann Life Insurance Company, Annuity Alternatives and the underlying investment options of Annuity Alternatives, including the charges and expenses, can be found in the current prospectuses. You can receive prospectuses from your Horace Mann representative, by calling 800-999-1030 or via our Web site horacemann.com . You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA . Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. As with all securities, variable annuities are subject to market volatility and involve the risk of loss, including loss of principal.

Due to market volatility, short-term returns may not be indicative of longer-term results. While all investing involves some risk there are greater risks associated with investing in small size companies, mid-size companies, international securities, high-yield bonds and socially responsible portfolios. These risks are presented in detail in the prospectuses.

Non-qualified annuities offer the benefit of potential tax-deferred growth. While an annuity is not required in order to obtain tax deferral within a qualified retirement plan, an annuity offers additional benefits, including those stated above. In order to offer these benefits, there are additional charges and fees included in the annuity.

Distributions from an annuity may be subject to federal income taxes. In addition, there may be a 10% penalty tax on distributions withdrawn before age 59½. The IRS restricts distributions from 403(b) annuities before age 59½ and 457(b) eligible annuities before age 70½ and they may be further restricted by your employer's plan document.

The guarantees in this contract are provided by Horace Mann Life Insurance Company and are based on the financial stability of the company.

An investment in the T Rowe Price Prime Reserve Portfolio is not guaranteed by the Federal Deposit Insurance Corporation or any other governmental agency. Although the Portfolio seeks to preserve the value of your investment at $1.00 per share, it is possible to lose money by investing in the Portfolio. The yield quotation more closely reflects current earnings than the total return quotations.

Wilshire Associates Incorporated became the investment advisor for the Horace Mann Mutual Funds variable investment options on March 1, 1999. The advisor and/or sub advisors managing these Funds' assets have varied over the periods shown. Please see the prospectus for additional details. On Sept. 30, 2004, sponsorship of these Funds was transferred to Wilshire Associates Incorporated, and the names of the Funds were changed to Wilshire VIT.
On September 19, 2014, the Wilshire VIT Equity Fund, Wilshire VIT Income Fund, Wilshire VIT Socially Responsible Fund, Wilshire VIT Small Cap Fund and Wilshire VIT International Equity Fund were merged into the Wilshire VIT Balanced Fund , and the name of the Wilshire VIT Balanced Fund was changed to the Wilshire VIT Global Allocation Fund.

The variable investment option names in the tables may not match the names in the footnotes due to abbreviations.

(1) The Wilshire Large Company Growth Portfolio (Institutional Class) and the Dow Jones Wilshire 5000 Index Portfolio (Institutional Class) became variable investment options in Horace Mann’s Annuity Alternatives program on May 1, 2000 (inclusion date). For contracts issued on or after Sept. 5, 2000, these investment options invest in the Investment Class of shares of each Portfolio.

(2) The JPMorgan Insurance Trust U.S. Equity Portfolio (previously known as JPMorgan U.S. Large Cap Core Equity Portfolio), the AllianceBernstein Premier Large Cap Growth Portfolio, the Davis Value Portfolio, the Wilshire Large Company Value Portfolio, the Rainier Small/Mid Cap Equity Portfolio, the Putnam VT Multi-Cap Growth Fund (IB Shares) (previously known as Putnam VT Vista Fund), the Wells Fargo Advantage VT Discovery Fund℠, the Wells Fargo Advantage VT Opportunity Fund℠, the Neuberger Berman Genesis Fund (Advisor Class), the Wilshire Small Company Growth Portfolio and the Wilshire Small Company Value Portfolio were not available in Horace Mann's Annuity Alternatives program until Sept. 5, 2000 (inclusion date). The inception dates referred to above may be for a different class of shares than offered in the annuity. The JPMorgan U.S. Large Cap Core Equity Portfolio was merged into the JPMorgan Insurance Trust U.S. Equity Portfolio on April 24, 2009. The Putnam VT Vista Fund was merged into the Putnam VT Multi-Cap Growth Fund on September 24, 2010.

(3) The inclusion date for the Fidelity VIP Growth & Income Portfolio (SC2), Fidelity VIP Index 500 Portfolio (SC2), Fidelity VIP Mid Cap Portfolio (SC2), Fidelity VIP Growth Portfolio (SC2), Fidelity VIP Overseas Portfolio (SC2), Fidelity VIP High Income Portfolio (SC2) and Fidelity VIP Investment Grade Bond Portfolio (SC2) is Sept. 5, 2000.

(4) The performance information presented is that of the retail share class. With the exception of the standardized table, the performance presented (inception date) for the T Rowe Price Small-Cap Stock Fund - Advisor Class is as of Sept. 1, 1992, the date T Rowe Price began advising this fund, and the performance presented (inception date) for the T Rowe Price Small-Cap Value Fund - Advisor Class is as of June 30, 1988. The Advisor Class for both funds commenced operations on March 31, 2000. These funds were added to the Annuity Alternatives program on Sept. 5, 2000 (inclusion date).

(5) Wilshire VIT Balanced Fund was included in the Annuity Alternatives program on Oct. 31, 1989 (inclusion date). Since inception for the Wilshire VIT Balanced Fund refers to Oct. 31, 1989, the date Wellington Management Co., LLP became its investment advisor. Wilshire Associates Incorporated became the investment advisor for the Wilshire VIT Balanced Fund on March 1, 1999. The advisor and/or sub advisors managing this option's assets have varied over the periods shown. Please see the prospectus for additional details. On September 19, 2014, the Wilshire VIT Equity Fund, Wilshire VIT Income Fund, Wilshire VIT Socially Responsible Fund, Wilshire VIT Small Cap Fund and Wilshire VIT International Equity Fund were merged into the Wilshire VIT Balanced Fund , and the name of the Wilshire VIT Balanced Fund was changed to the Wilshire VIT Global Allocation Fund.

(6) The Ariel Fund® and the Ariel Appreciation Fund® were added to the Annuity Alternatives program on May 1, 2001 (inclusion date).

(7) The Delaware VIP Smid Cap Growth Series (Service Class) (previously known as the Delaware VIP Growth Opportunities Series), Delaware VIP Trend Series (Service Class), Dreyfus Investment Portfolios: Mid Cap Stock Portfolio (Service Shares), Goldman Sachs VIT Structured Small Cap Equity Fund, Lord Abbett Series Fund - Growth Opportunities Portfolio and Royce Capital Fund Small-Cap Portfolio were included in the Annuity Alternatives program on June 1, 2004 (inclusion date). The Delaware VIP Trend Series was merged into the Delaware VIP Smid Cap Growth Series on October 8, 2010.

(8) AllianceBernstein VPS Fund, Inc. Small/Mid Cap Value Portfolio, AllianceBernstein VPS Fund, Inc. Small Cap Growth Portfolio, T Rowe Price Equity Income Portfolio VIP II, T Rowe Price Prime Reserve Portfolio, Wilshire Variable Insurance Trust (VIT) 2015 Moderate Fund, Wilshire VIT 2025 Moderate Fund and Wilshire VIT 2035 Moderate Fund were included in the Annuity Alternatives program on May 1, 2006 (inclusion date).

(9) As of May 1, 2006, the Wells Fargo Advantage VT Discovery Fund℠ is again available for allocations and transfers under existing contracts.

(10) Dreyfus Investment Portfolios: Small Cap Stock Index Portfolio (Service Shares) was included in the Annuity Alternatives program on May 1, 2008 (inclusion date).

(11) Delaware VIP REIT Series (Service Class) was included in the Annuity Alternatives program on June 2, 2008 (inclusion date).

(12) Goldman Sachs VIT Mid Cap Value, Calvert S&P MidCap 400 Index, Lazard Retirement US Small-Mid Cap Equity Portfolio, Fidelity VIP Emerging Markets (SC2) and the Templeton Global Bond Securities Fund were included in the Annuity Alternatives program on May 1, 2010 (inclusion date).

(13) The Ibbotson Conservative ETF Asset Allocation Portfolio (Class II), Ibbotson Income & Growth ETF Asset Allocation Portfolio (Class II), Ibbotson Balanced ETF Asset Allocation Portfolio (Class II), Ibbotson Growth ETF Asset Allocation Portfolio (Class II), and Ibbotson Aggressive Growth ETF Asset Allocation Portfolio (Class II) were added to the Horace Mann Life Insurance Company Separate Account on October 1, 2011 (inclusion date) but were not available in the Annuity Alternatives program until May 1, 2012.

(14) The Delaware VIP US Growth Series-Service Class and American Century VP Mid Cap Value Class 1 were added to the Annuity Alternatives program on May 1, 2012.

(15) The Lord Abbett Series Fund Developing Growth Portfolio was added to the Annuity Alternatives program on May 1, 2013.

(16) The American Funds IS New World Fund, American Funds IS Managed Risk Asset Allocation Fund, American Funds IS Blue Chip Income and Growth Fund and American Funds IS Growth Fund were added to the Annuity Alternatives program on May 1, 2014.