

Fidelity® VIP Index 500 Portfolio SC2

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Information as of 09/30/2025

Description:

The investment objective of the Fidelity® VIP Index 500 Portfolio is to seek investment results that correspond to the performance of S&P 500. The portfolio invests at least 80% of its assets in common stocks that compose the S&P 500.

The Fidelity® VIP Index 500 Portfolio is a series of the Fidelity® VIP Series. VIP portfolios are available for investment only by the separate accounts of insurance companies. VIP refers to Variable Insurance Products Fund. This is a moderately aggressive investment.

Sector weighting	Percent of total holdings	Top holdings
Information Technology	34.66%	NVIDIA CORP
Financials	13.49%	MICROSOFT CORP
Consumer Discretionary	10.50%	APPLE INC
Communication Services	10.10%	AMAZON.COM INC
Health Care	8.83%	META PLATFORMS INC CL A
Industrials	8.26%	BROADCOM INC
Consumer Staples	4.89%	ALPHABET INC CL A
Energy	2.88%	TESLA INC
Utilities	2.34%	ALPHABET INC CL C
Real Estate	1.93%	BERKSHIRE HATHAWAY INC CL B
		Total net assets
		\$3,073.19 Million
		Expense Ratio
		0.34%
		Fund composition
		Domestic Equities.....
		99.50%
		International Equities.....
		0.52%
		Bonds
		0.00%
		Cash & Net Other Assets
		-0.02%

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*The top ten or top five holdings and sector weightings are presented to illustrate securities and industries that the portfolio may invest in and may not be representative of the portfolio's current or future investments. The top ten or five holdings exclude money market instruments and futures contracts and are arranged by weighting from largest to smallest positions on the dates shown. Depository receipts are normally combined with the underlying security. The holdings as of 03/31/20 do not include the fund's entire investment portfolio and may change at any time.

FFS-00013 (09/25)



Beta: 1.00

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: S&P 500 Index

Fidelity Management & Research Company

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Statement from the manager

The investment objective of the Fidelity VIP Index 500 Portfolio is to seek investment results that correspond to the total return of common stocks publicly traded in the United States, as represented by the S&P 500.

Geode Capital Management, LLC (Geode), serves as sub-adviser for VIP Index 500 Portfolio. Their principal investment strategies include normally investing at least 80% of assets in common stocks included in the S&P 500. Using statistical sampling techniques based on such factors as capitalization, industry exposure, dividend yield, price/earnings (P/E) ratio, price/book (P/B) ratio, and earnings growth. Lending securities to earn income for the fund.

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.