

Fidelity® VIP Overseas Portfolio SC2

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Information as of 09/30/2025

Description:

The investment objective of the Fidelity® VIP Overseas Portfolio is to seek long-term growth of capital. The portfolio normally invests at least 80% of its assets in non-U.S. securities, primarily in common stocks. The investments are allocated across countries and regions considering the size of the market in each country and region relative to the size of the international market as a whole. Foreign investments involve greater risk than U.S. investments, including political and economic risks and the risk of currency fluctuations.

The Fidelity® VIP Overseas Portfolio is a series of the Fidelity® VIP Series. VIP portfolios are available for investment only by the separate accounts of insurance companies. VIP refers to Variable Insurance Products Fund. This is a moderately aggressive investment.

Sector weighting

	Percent of total holdings
Financials	28.75%
Industrials	26.46%
Information Technology	12.25%
Materials	8.23%
Communication Services	6.36%
Consumer Discretionary	5.65%
Health Care	5.37%
Consumer Staples	3.87%
Utilities	1.82%
Energy.....	0.00%

Countries as of 04/30/2025

United Kingdom	17.79%
Japan	15.83%
Germany	12.55%
France	12.51%
Spain	6.77%
Switzerland	5.64%
Italy	4.55%
United States	4.51%
Netherlands	2.85%
Canada	2.66%

Top holdings

BANCO SANTANDER SA (SPAIN)
ROLLS-ROYCE HOLDINGS PLC
SAFRAN SA
SCHNEIDER ELECTRIC SE
SAP SE
HITACHI LTD
TOKIO MARINE HOLDINGS INC
ALLIANZ SE (REGD)
CAIXABANK SA
TAIWAN SEMICONDUCTOR MFG CO LT

Total net assets \$370.07 Million

Expense Ratio

Gross.....	0.98%
Net.....	0.98%

Fund composition

International Equities.....	94.25%
Domestic Equities.....	4.51%
Bonds	0.00%
Cash & Net Other Assets	1.24%

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**The top ten or top five holdings and sector weightings are presented to illustrate securities and industries that the portfolio may invest in and may not be representative of the portfolio's current or future investments. The top ten or five holdings exclude money market instruments and futures contracts and are arranged by weighting from largest to smallest positions on the dates shown. Depository receipts are normally combined with the underlying security. The holdings as of 03/31/20 do not include the fund's entire investment portfolio and may change at any time.*

FFS-00015 (09/25)



Beta: 1.05

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: MSCI EAFE

Fidelity Management & Research Company

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Disclosure:

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