

## BNY Mellon Investment Portfolios\*: Small Cap Stock Index Portfolio – Service Shares

### BNY Mellon: Small Cap Stock Index Portfolio – Service Shares

Information as of 12/31/2024

#### Description:

The fund seeks to match the performance of the Standard & Poor's® (S&P) SmallCap 600 Index. To pursue its goal, the fund invests in a representative sample of stocks included in the S&P SmallCap 600 Index, and in futures whose performance is related to the index, rather than attempt to replicate the index. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Finance .....	20.63%	IShares Core S&P Small-Cap ETF .....	0.73%
Industrial .....	12.25%	Bath & Body Works. ....	0.62%
Technology .....	8.05%	Glaukos .....	0.60%
Health Care .....	7.28%	Alaska Air Group .....	0.60%
Consumer Durables & Apparel .....	5.80%	ATI .....	0.57%
Retailing .....	5.61%	Robert Half International .....	0.52%
Energy.....	5.05%	VF .....	0.52%
Telecommunication Services .....	3.55%	SPS Commerce .....	0.51%
Banking .....	3.46%	Spx Technologies .....	0.49%
Materials .....	4.32%	Jackson Financial .....	0.47%
		<b>Total net assets</b> .....	\$581,889,695
		<b>Expense Ratio</b>	
		Gross .....	0.61%
		Net .....	0.60%
		<b>Fund composition</b>	
		Common Stock; Domestic .....	98.02%
		Common Stock; Foreign.....	0.82%
		Mutual Funds: Domestic.....	0.73%
		Short Term .....	0.49%
		Net Cash (Liabilities) .....	-0.07%

*Small and midcap companies carry additional risk because their earnings and revenues tend to be less predictable and their share prices more volatile than those of larger, more established companies. In addition, shares of smaller companies tend to be less liquid than shares of larger, more established companies. The shares of smaller companies tend to trade less frequently than those of larger, more established companies.*

*Recent market risks include pandemic risks related to COVID-19. The effects of COVID-19 have contributed to increased volatility in global markets and will likely affect certain countries, companies, industries and market sectors more dramatically than others. To the extent the fund may overweight its investments in certain countries, companies, industries or market sectors, such positions will increase the fund's exposure to risk of loss from adverse developments affecting those countries, companies, industries or sectors.*

Not FDIC Insured – May Lose Value – Not Bank Guaranteed

FFS-00067 (12/24)

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**Benchmark:** Standard & Poor's® SmallCap 600 Index

**Portfolio Management**

The fund's investment adviser is BNY Mellon Investment Adviser, Inc. (BNYM Investment Adviser). David France, CFA, Todd Frysinger, CFA, Vlasta Sheremeta, CFA, Michael Stoll and Marlene Walker Smith are the fund's primary portfolio managers, positions they have held since October 2020. Messrs. France, Frysinger, Stoll and Ms. Sheremeta are each a vice president and senior portfolio manager at Mellon Investments Corporation (Mellon), an affiliate of BNYM Investment Adviser. Ms. Walker Smith is a director and head of equity index portfolio management at Mellon. Messrs. France, Frysinger, Stoll and Ms. Sheremeta and Walker Smith also are employees of BNYM Investment Adviser.

**Disclosure:**

*This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.*