

CVT S&P MidCap 400 Index Portfolio

CVT S&P MidCap 400 Index Portfolio Class F

Information as of 09/30/2025

Description:

The Fund seeks investment results that correspond to the total return performance of U.S. common stocks, as represented by the S&P MidCap 400 Index. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Industrials	22.38%	SPDR S&P MidCap 400 ETF Trust	2.24%
Financials	16.21%	Comfort Systems USA Inc	0.89%
Information Technology	12.75%	Pure Storage Inc	0.80%
Consumer Discretionary	11.76%	Flex Ltd	0.67%
Health Care	8.26%	Casey's General Stores Inc	0.64%
Real Estate	6.37%	Ciena Corp	0.63%
Materials	4.78%	Curtiss-Wright Corp	0.63%
Consumer Staples	4.57%	RB Global Inc	0.62%
Energy	3.82%	Nutanix Inc	0.61%
Utilities	3.37%	Talen Energy Corp	0.60%

Total net assets \$611.56 Million

Expense Ratio

Gross 0.64%
Net 0.53%

Fund composition

U.S. Common Stocks 93.08%
Other 2.56%
Foreign Common Stocks 2.55%
Cash 1.80%

FFS-00068 (09/25)



Beta: N/A

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: S & P MidCap 400 Index

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.