

Vanguard® 500 Index Fund – Admiral™ Shares

Vanguard® 500 Index Fund - Admiral™ Shares

Vanguard, the ship logo and Signal are trademarks of The Vanguard Group, Inc.

Information as of 09/30/2025

This fund is only available in the Retirement Protector Group Deferred Variable Annuity and Personal Retirement Planner Qualified Variable Annuity

Description:

The fund employs a “passive management”—or indexing—investment approach designed to track the performance of the Standard & Poor’s 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The fund attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index. This is a moderately aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Information Tech	34.8%	NVIDIA Corp.	
Financials	13.5%	Microsoft Corp.	
Consumer Discretionary	10.5%	Apple Inc.	
Communication Services	10.1%	Alphabet Inc.	
Health Care	8.9%	Amazon.com Inc	
Industrials	8.3%	Meta Platforms Inc.	
Consumer Staples	4.9%	Broadcom Inc.	
Energy	2.9%	Tesla Inc.	
Utilities	2.3%	Berkshire Hathaway Inc.	
Real Estate	1.9%	JPMorgan Chase & Co.	
		Total Net Assets	626,028 MM
		Expense Ratio	0.04%
		Fund composition	N/A

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann’s variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

FFS-00086 (09/25)



Vanguard®



Horace Mann®
Founded by Educators for Educators