

## Vanguard® Real Estate Index Fund - Admiral™ Shares

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Information as of 12/31/2023

This fund is only available in the Retirement Protector Group Deferred Variable Annuity and the Personal Retirement Planner Qualified Variable Annuity.

#### Description:

The fund normally invests in stocks issued by equity real estate investment trusts (known as REITs) in an attempt to parallel the investment performance of the MSCI US REIT Index. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Telecom Tower REITs .....	12.9%	Vanguard Real Estate II Index Fund	
Industrial REITs .....	12.8%	Prologis Inc.	
Retail REITs .....	12.7%	American Tower Corp.	
Data Center REITs .....	8.2%	Equinix Inc.	
Multi-Family Residential REITs .....	8.1%	Crown Castle Inc.	
Health Care REITs .....	7.8%	Public Storage	
Real Estate Services .....	7.0%	Simon Property Group Inc.	
Self-Storage REITs .....	7.0%	Welltower Inc.	
Other Specialized REITs .....	6.0%	Realty Income Corp.	
Office REITs .....	4.8%	Digital Realty Trust Inc.	
Single-Family Residential REITs .....	4.5%		
Other .....	8.2%		
		<b>Total net assets</b> .....	\$21,082 Million
		<b>Expense Ratio</b> .....	0.12%
		<b>Fund composition</b>	
		N/A	

#### Disclosure:

*This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.*

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