

Vanguard® Real Estate Index Fund - Admiral™ Shares

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Information as of 12/31/2024

This fund is only available in the Retirement Protector Group Deferred Variable Annuity and the Personal Retirement Planner Qualified Variable Annuity

Description:

The fund normally invests in stocks issued by equity real estate investment trusts (known as REITs) in an attempt to parallel the investment performance of the MSCI US REIT Index. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Retail REITs	13.8%	Vanguard Real Estate II Index Fund	
Health Care REITs	11.8%	Prologis Inc.	
Industrial REITs	10.3%	Equinix Inc.	
Telecom Tower REITs	10.2%	American Tower Corp.	
Data Center REITs	10.1%	Welltower Inc.	
Multi-Family Residential REITs	9.0%	Digital Realty Trust Inc.	
Real Estate Services	7.5%	Simon Property Group Inc.	
Other Specialized REITs	6.6%	Public Storage	
Self-Storage REITs	6.4%	Realty Income Corp.	
Single-Family Residential REIT	4.1%	CBRE Group Inc.	
		Total Net Assets	\$20,296 MM
		Expense Ratio	0.13 %
		Fund composition	N/A

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

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