

Vanguard® Emerging Markets Stock Index Fund - Admiral™ Shares

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Information as of 09/30/2025

This fund is only available in the Retirement Protector Group Deferred Variable Annuity and the Personal Retirement Planner Qualified Variable Annuity

Description:

The fund employs a “passive management”—or indexing—investment approach by investing substantially all (normally about 95%) of its assets in the common stocks included in the FTSE Emerging Index, while employing a form of sampling to reduce risk. The FTSE Emerging Index is a market-capitalization weighted index representing the performance of large and mid cap companies in emerging markets such as Brazil, Russia, India, Taiwan, and China. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Technology	27.9%	Taiwan Semiconductor Manufacturing Co. Ltd.	
Financials	20.7%	Tencent Holdings Ltd.	
Consumer Discretionary	13.1%	Alibaba Group Holding Ltd.	
Industrials	8.5%	HDFC Bank Ltd.	
Basic Materials	6.8%	Xiaomi Corp.	
Energy	4.5%	Reliance Industries Ltd.	
Telecommunications	4.4%	PDD Holdings Inc.	
Consumer Staples	4.3%	China Construction Bank Corp.	
Health Care	4.3%	Hon Hai Precision Industry Co. Ltd.	
Utilities	3.0%	ICICI Bank Ltd.	
Geographic allocation		Total Net Assets	\$19,980 MM
China	34.6%	Expense Ratio	0.13%
Taiwan	21.3%	Fund composition	
India	19.0%	N/A	
Brazil	4.1%		
South Africa	3.8%		
Saudi Arabia	3.6%		
Mexico	2.1%		
Malaysia	1.7%		
United Arab Emirates	1.7%		
Thailand	1.5%		

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

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