

Vanguard® Emerging Markets Stock Index Fund - Admiral™ Shares

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Information as of 12/31/2024

This fund is only available in the Retirement Protector Group Deferred Variable Annuity and the Personal Retirement Planner Qualified Variable Annuity

Description:

The fund employs a “passive management”—or indexing—investment approach by investing substantially all (normally about 95%) of its assets in the common stocks included in the FTSE Emerging Index, while employing a form of sampling to reduce risk. The FTSE Emerging Index is a market-capitalization weighted index representing the performance of large and mid cap companies in emerging markets such as Brazil, Russia, India, Taiwan, and China. This is an aggressive investment.

Sector weighting	Percent of total holdings
Technology	26.7%
Financials	21.8%
Consumer Discretionary	11.7%
Industrials	9.2%
Basic Materials	5.9%
Energy	5.3%
Consumer Staples	5.0%
Telecommunications	4.1%
Health Care	4.0%
Utilities	3.5%

Geographic allocation

China	29.4%
India	23.1%
Taiwan	20.9%
Saudi Arabia	4.4%
Brazil	4.0%
South Africa	3.2%
Malaysia	2.1%
Thailand	2.1%
Mexico	1.9%
United Arab Emirates	1.8%

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

FFS-00091 (12/24)

Top holdings	Percent of total holdings
Taiwan Semiconductor Manufacturing Co. Ltd.	
Tencent Holdings Ltd.	
Alibaba Group Holding Ltd.	
HDFC Bank Ltd.	
Meituan	
Reliance Industries Ltd.	
China Construction Bank Corp.	
Infosys Ltd.	
Xiaomi Corp.	
PDD Holdings Inc.	

Total Net Assets	\$16,435 MM
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Expense Ratio	0.14 %
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Fund composition	N/A
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