

Alger® Mid Cap Growth Portfolio I-2

Alger® Mid Cap Growth Portfolio

This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.
Information as of 09/30/2025

Description:

This portfolio primarily invests in growth/equity securities of U.S. mid cap companies identified through Alger fundamental research as demonstrating promising growth potential. Seeks long-term capital appreciation. Horace Mann believes this is an aggressive investment.

Sector weighting	Percent of total holdings	Top 10 holdings	Percent of total holdings
Information Technology	22.63%	Alger Mid Cap 40 ETF	3.75%
Industrials	22.16%	Nebius Group N.V. Class A	3.45%
Consumer Discretionary	11.67%	AppLovin Corp. Class A	3.12%
Financials	10.11%	Cloudflare Inc Class A	3.10%
Health Care	6.73%	Robinhood Markets, Inc. Class A	3.10%
Communication Services	5.58%	Talen Energy Corp	2.81%
Utilities	4.64%	GFL Environmental Inc	2.77%
Real Estate	4.57%	FTAI Aviation Ltd.	2.72%
Consumer Staples	3.93%	O'Reilly Automotive, Inc.	2.62%
Materials	0.87%	CBRE Group, Inc. Class A	2.60%
Energy	0.00%		
		Total net assets	N/A
		Expense Ratio	0.94%
		Fund composition	
		N/A	

Risk Disclosure -

Investing in the stock market involves risks, including the potential loss of principal. Growth stocks may be more volatile than other stocks as their prices tend to be higher in relation to their companies' earnings and may be more sensitive to market, political, and economic developments. A significant portion of assets may be invested in securities of companies in related sectors, and may be similarly affected by economic, political, or market events and conditions and may be more vulnerable to unfavorable sector developments. Investing in companies of medium capitalizations involve the risk that such issuers may have limited product lines or financial resources, lack management depth, or have limited liquidity. Foreign securities involve special risks including currency fluctuations, inefficient trading, political and economic instability, and increased volatility. Active trading may increase transaction costs, brokerage commissions, and taxes, which can lower the return on investment. At times, the Portfolio may hold a large cash position, which may underperform relative to equity securities. Alger pays compensation to third party marketers to sell various strategies to prospective investors. Sector allocation are inclusive of cash but cash is not displayed in the chart. Top holdings are inclusive of cash but cash is not displayed as a top holding.



FFS-00132 (09/25)



Beta: 1.02 (5 Years)

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: Russell Midcap Growth Index

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal. This material is not meant to provide investment advice and should not be considered a recommendation to purchase or sell securities.

The Russell Midcap® Growth Index measures the performance of the mid-cap growth segment of the U.S. equity universe. It includes those Russell Midcap Index companies with higher growth earning potential as defined by Russell's leading style methodology. The Russell Midcap Growth Index is constructed to provide a comprehensive and unbiased barometer of the mid-cap growth market. Russell Midcap® Growth Index performance does not reflect deductions for fees or expenses.