

Vanguard® VIF Real Estate Index Portfolio

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Information as of 12/31/2023

This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.

Description:

The portfolio employs an indexing investment approach designed to track the investment performance of the MSCI US REIT Index. The index is composed of stocks issued by equity real estate investment trusts (known as REITs). This is an aggressive investment.

| Sector weighting | Percent of total holdings | Top holdings | Percent of total holdings |
|---------------------------------------|---------------------------|-------------------------------|---------------------------|
| Telecom Tower REITs | 12.9% | Prologis Inc. | |
| Industrial REITs | 12.8% | American Tower Corp. | |
| Retail REITs | 12.8% | Equinix Inc. | |
| Multi-Family Residential REITs | 8.1% | Crown Castle Inc. | |
| Health Care REITs | 8.0% | Public Storage | |
| Data Center REITs | 7.5% | Welltower Inc. | |
| Real Estate Services | 7.0% | Simon Property Group Inc. | |
| Self-Storage REITs | 7.0% | Digital Realty Trust Inc. | |
| Other Specialized REITs | 6.3% | Realty Income Corp. | |
| Office REITs | 4.8% | CoStar Group Inc. | |
| Single-Family Residential REITs | 4.5% | | |
| Other | 8.3% | | |
| | | Total net assets | \$1,143 Million |
| | | Expense Ratio | 0.26% |
| | | Fund composition | |
| | | N/A | |

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

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