

Vanguard® VIF Real Estate Index Portfolio

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Information as of 09/30/2025

This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.

Description:

The portfolio employs an indexing investment approach designed to track the investment performance of the MSCI US REIT Index.

The index is composed of stocks issued by equity real estate investment trusts (known as REITs). This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Health Care REITs	14.7%	Welltower Inc.	
Retail REITs	13.8%	Prologis Inc.	
Industrial REITs	10.3%	American Tower Corp.	
Telecom Tower REITs	10.1%	Equinix Inc.	
Data Center REITs	8.9%	Simon Property Group Inc.	
Real Estate Services	8.7%	Digital Realty Trust Inc.	
Multi-Family Residential REITs	7.7%	Realty Income Corp.	
Other Specialized REITs	6.8%	CBRE Group Inc.	
Self-Storage REITs	5.7%	Public Storage	
Single-Family Residential REIT	3.8%	Crown Castle Inc.	
		Total Net Assets	\$1,118 MM
		Expense Ratio	0.26%
		Fund composition	N/A

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

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