

Vanguard® VIF Total Bond Market Index Portfolio

Vanguard® VIF Total Bond Market Index Portfolio

Vanguard, the ship logo and Signal are trademarks of The Vanguard Group, Inc.

Information as of 09/30/2025

This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.

Description:

The fund employs an indexing investment approach designed to track the performance of the Bloomberg Barclays U.S. Aggregate Float Adjusted Bond Index. This index measures a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States—including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities, all with maturities of more than 1 year. The portfolio invests by sampling the index, meaning that it holds a range of securities that, in the aggregate, approximate the full index in terms of key risk factors and other characteristics. All of the portfolio's investments will be selected through the sampling process, and at least 80% of the portfolio's assets will be invested in bonds held in the index. The portfolio maintains a dollar-weighted average maturity consistent with that of the index, which currently ranges between 5 and 10 years. This is a moderate investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Treasury/Agency	48.9%	N/A	
Government Mortgage-Backed	19.6%		
Industrial	14.5%	Total Net Assets	\$5,047 MM
Finance	8.2%	Expense Ratio	0.14%
Foreign	3.4%	Fund composition	
Utilities	2.5%	U.S. Government	69.1%
Commercial Mortgage-Backed	1.7%	AAA	3.3%
Asset-Backed	0.6%	AA	3.0%
Other	0.6%	A	12.2%
		BBB	12.5%
		BB	0.0%
		B	0.0%
		CCC or Lower	0.0%
		Not Rated	0.0%

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

FFS-00149 (09/25)



Vanguard®



Horace Mann
Founded by Educators for Educators