

## Vanguard® Selected Value Fund

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Information as of 12/31/2024

This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.

#### Description:

The fund invests mainly in the stocks of medium-size U.S. companies, choosing stocks considered by an advisor to be undervalued. Undervalued stocks are generally those that are out of favor with investors and are trading at prices the advisor feels are below-average in relation to such measures as earnings and book value. These stocks often have above-average dividend yields. The fund tends to invest a high percentage of assets in its ten largest holdings. The fund uses multiple investment advisors. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Financials	24.5%	AerCap Holdings NV	
Industrials	18.0%	Corebridge Financial Inc.	
Consumer Discretionary	12.3%	Baxter International Inc.	
Health Care	10.4%	TE Connectivity plc	
Materials	8.9%	Gildan Activewear Inc.	
Information Tech	8.6%	Fidelity National Financial Inc.	
Real Estate	5.4%	Unum Group	
Consumer Staples	4.3%	Teleflex Inc.	
Communication Services	3.3%	Arrow Electronics Inc.	
Energy	2.8%	Cognizant Technology Solutions Corp.	
		<b>Total Net Assets</b>	<b>\$6,614 MM</b>
		<b>Expense Ratio</b>	<b>0.43 %</b>
		<b>Fund composition</b>	N/A

#### Disclosure:

*This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.*

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