

American Funds Insurance Series® Capital World Bond FundSM* Class 1

American Funds Insurance Series® Capital World Bond FundSM

Information as of 09/30/2025

This fund is only available in the Retirement Protector Deferred Variable Annuity.

Description:

The fund's objective is to provide, over the long term, a high level of total return consistent with prudent investment management. This is a moderately aggressive investment.

Distinguishing characteristics:

- The fund invests in government and corporate bonds.
- The fund invests, under normal market conditions, at least 40% of its assets in issuers based outside the U.S., including emerging markets.

Asset Mix	Percent of total holdings
U.S. Equities	0.0%
Non-U.S. Equities	0.0%
U.S. Bonds	34.2%
Non-U.S. Bonds	55.4%
Cash & Equivalents	10.4%

Total net assets \$1,488.0 Million

Expense Ratio

Gross 0.48%

Quality Summary

Portfolio Summary	Percent of total holdings
Non-U.S. government/agency securities	40.6%
Mortgage-backed obligations +	13.3%
Corporate bonds, notes & loans +	29.4%
U.S. Treasury bonds & notes	4.5%
Cash & equivalents	10.4%
Asset-backed obligations	1.7%
Revenue bonds	0.1%

Equities	0.0%
U.S. Treasuries/Agencies	4.6%
AAA/Aaa	12.5%
AA/Aa	23.0%
A	24.5%
BBB/Baa	18.6%
BB/Ba	5.5%
B	1.1%
CCC & Below	0.4%
Unrated	0.0%
Cash & Equivalents	9.7%

*Formerly named American Funds Insurance Series® Global Bond Fund

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

FFS-00159 (09/25)

