

Janus Henderson VIT Enterprise Portfolio Institutional Shares

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Information as of 09/30/2025

Description:

By taking a moderate approach to an asset class with potential for rapid growth, this mid-cap growth fund has demonstrated lower volatility than the index. Unlike many competitor products that focus on short-term growth rates, this strategy seeks to invest in companies exhibiting sustainable and durable growth. This is an aggressive investment.

Sector weighting

	Percent of total holdings
Information Technology	26.72%
Industrials	24.76%
Health Care	13.37%
Financials.....	11.32%
Consumer Discretionary	7.17%
Utilities	4.92%
Real Estate	3.44%
Communication Services	2.59%
Materials	1.41%
Energy	0.93%

Top holdings

	Percent of total holdings
AppLovin Corp	4.92%
Flex Ltd	3.98%
SS&C Technologies Holdings Inc	3.63%
Constellation Software Inc/Canada	3.47%
Intact Financial Corp	2.90%
Ferguson Enterprises Inc	2.77%
Teledyne Technologies Inc	2.44%
Boston Scientific Corp	2.31%
PTC Inc	2.19%
Alliant Energy Corp	2.13%

Total net assets\$1.83 Billion

Expense Ratio

Gross.....	0.72%
Net.....	0.72%

Regions

North America	91.33%
Europe	5.95%

Janus Henderson
INVESTORS

FFS-00163 (09/25)

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Beta: 0.80 (3 yr)

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: Russell MidCap Growth Index

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

Smaller capitalization securities may be less stable and more susceptible to adverse developments, and may be more volatile and less liquid than larger capitalization securities

Growth stocks are subject to increased risk of loss and price volatility and may not realize their perceived growth potential.

Derivatives can be highly volatile and more sensitive to changes in economic or market conditions than other investments. This could result in losses that exceed the original investment and may be magnified by leverage.

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