

# MFS® Variable Insurance Trust – MFS® New Discovery Series

## MFS® New Discovery Series

Information as of 09/30/2025

This investment option is only available in the Personal Retirement Planner Non-Qualified product.

### Description:

The investment objective of the MFS® New Discovery Series is to seek capital appreciation. The fund seeks to invest in small-cap growth companies that are or may become major enterprises, and when valuations are misaligned with fundamentals and growth potential. The fund has a consistent focus on small companies with significant growth potential across all market environments. A differentiated portfolio construction process is used to pursue diversification across three types of growth stocks: emerging, high quality durable, and companies in out of favor industries. This is an aggressive investment.

### Equity Sectors

Health Care .....	26.6%
Information Technology .....	22.0%
Industrials.....	15.9%
Consumer Discretionary .....	12.4%
Financials.....	7.7%
Cash & Cash Equivalents .....	3.8%
Energy.....	3.6%
Consumer Staples .....	3.0%
Materials .....	2.8%
Real Estate .....	2.1%

### Top holdings

NVENT ELECTRIC PLC
ADVANCED ENERGY INDUSTRIES INC
STEPSTONE GROUP INC
LIGAND PHARMACEUTICALS INC
GENIUS SPORTS LTD
FLOWSERVE CORP
BIO-TECHNE CORP
PEGASYSTEMS INC
JFROG LTD
QXO INC

**Total net assets** ..... \$732.6 Million

### Expense Ratio

<b>Gross</b> .....	0.95%
<b>Net</b> .....	0.87%

FFS-00167 (09/25)



**Beta:** 0.89 (10 year)

**Beta definition:**

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

**Benchmark:** Russell 2000® Growth Index

**Disclosure:**

*This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.*