

Janus Henderson VIT Global Technology and Innovation Portfolio

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Information as of 09/30/2025

Description:

This portfolio invests in companies that create and benefit from advances in technology. They also invest in companies they believe to be resilient and also take smaller positions in companies that have optionality—meaning large potential upside under a specific scenario. The Portfolio seeks to provide strong long-term returns with volatility characteristics on par with its peers. This is an aggressive investment.

Top Industries	Percent of total holdings	Top holdings	Percent of total holdings
Semiconductors	35.00%	NVIDIA Corp	15.45%
Application Software	16.43%	Microsoft Corp	11.86%
Systems Software	15.16%	Taiwan Semiconductor Manufacturing Co Ltd	10.58%
Broadline Retail.....	5.89%	Broadcom Inc	6.22%
Semiconductor Materials & Equipment.....	5.38%	Apple Inc	5.17%
Technology Hardware, Storage & Peripherals.....	5.17%	Amazon.com Inc	3.74%
Interactive Media & Services	4.94%	Alphabet Inc	3.36%
Internet Services & Infrastructure	2.34%	Cadence Design Systems Inc	2.71%
Electronic Components.....	1.63%	Intuit Inc	2.51%
Movies & Entertainment.....	1.33%	Oracle Corp	2.23%

Total net assets \$\$1.40 Billion

Expense Ratio

Class I Shares	
Gross.....	0.73%
Net.....	0.73%
Class S Shares	
Gross.....	0.97%
Net.....	0.97%

Regions

North America	82.56%
Asia Pacific ex Japan	11.09%
Latin America	2.15%
Europe	1.27%
Africa/Mideast	1.08%
Japan	0.35%

Janus Henderson
INVESTORS

FFS-00177 (09/25)

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Beta: 0.97 (3 yr)

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: S&P 500® Index

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

Smaller capitalization securities may be less stable and more susceptible to adverse developments, and may be more volatile and less liquid than larger capitalization securities

Growth stocks are subject to increased risk of loss and price volatility and may not realize their perceived growth potential.

Derivatives can be highly volatile and more sensitive to changes in economic or market conditions than other investments. This could result in losses that exceed the original investment and may be magnified by leverage.

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