



Horace Mann Retirement Advantage™

Helping you to realize the retirement you envision.

You probably have a lot of plans for your paycheck – bills, leisure and giving to others – so it may be hard to think about your retirement. That’s where we can help. At Horace Mann, we can help make it easier for you to achieve a secure financial future, no matter what your financial situation is today or where you are in your career. We’re here to help you every step of the way.



Whether you're just starting out or nearing the finish line, now is a great time to think about retirement. Good news: Your plan is one of the best places for you to set aside money for your future.

Here are the details of your program

Program fees	<ul style="list-style-type: none"> •
Loans and distributions	<ul style="list-style-type: none"> • fee per distribution • Loans available (if allowed by employer's plan) • Loan origination fee of • Loan annual administration fee of
Investments	<ul style="list-style-type: none"> • Institutional mutual funds • No fee payments from the fund companies to Horace Mann
Mutual funds	<ul style="list-style-type: none"> •
Horace Mann Stable Value Solution (HMSVS) (group unallocated fixed annuity)	<ul style="list-style-type: none"> • Daily credited interest; includes a current portfolio annual effective interest rate established on Jan. 1 and July 1 and guaranteed for six months •
Investment allocation changes	<ul style="list-style-type: none"> • Unlimited fund-to-fund transfers
Mutual funds	<ul style="list-style-type: none"> • Unlimited transfers to the fixed interest annuity
Fixed interest annuity	<ul style="list-style-type: none"> • Unlimited
Fixed interest annuity transfers to non-competing funds	<ul style="list-style-type: none"> • Unlimited
Fixed interest annuity transfers to competing funds	<ul style="list-style-type: none"> • 90-day wait for transfers to competing funds
Types of contributions	<ul style="list-style-type: none"> • Employee • Employer (where applicable)
Payout options	<ul style="list-style-type: none"> • Annuity options available from Horace Mann Life Insurance Company (HMLIC) • Participant-directed systematic withdrawal options • Participant-directed lump sum withdrawal

Horace Mann Retirement Advantage™ gives you access to a diverse lineup of quality mutual funds as well as a fixed annuity option. How will you decide which mutual funds are right for you?

Let SmartPlan do the work

SmartPlan walks you through the decision-making process. It helps you identify the gap between what you have and what you need for retirement. Then, it asks you questions about your risk tolerance and uses that information to help you identify the mutual funds that most closely align with your investment style. You select your mutual funds from the available lineup and enroll in the plan. It's that simple. Of course, once you're enrolled, you can make adjustments whenever you want.

Keeping it simple

If you aren't comfortable selecting your mutual funds from the available options, consider a target date fund. A target date fund offers simple, hands-off mutual fund investing based on your target retirement date.

Mutual funds from leading investment managers

The diverse mutual fund lineup offers flexibility for both first-time and sophisticated investors. Some of the top mutual fund managers include:



Here's how a target date fund works

- You select the year you plan to retire.
- The target date fund managers assume that's when you will begin withdrawing substantial portions of your investments.
- They follow an investment strategy that gradually becomes more conservative as your targeted retirement date approaches.

Be aware that with this approach, as with all mutual fund investments, the principal value of the funds is not guaranteed at any time including at the target date.

Enroll online: horacemann.com/retirementadvantage

Enroll online through Horace Mann SmartPlan. SmartPlan is an interactive tool that guides you through the entire process of enrolling in your employer's retirement plan. It includes self-directed video tutorials and step-by-step tools to help you determine how much to contribute and to what type of investments.

Mobile Express Enrollment*: enroll.horacemann.com

Enroll in under five minutes using a unique code provided by your representative.

Enroll by phone*: 844-895-0980

Enroll with our home office enrollment team. Representatives are available to assist you Monday through Friday, 7 a.m. to 7 p.m. (CT).

Horace Mann representative

If you would like to discuss the available investment options, contact your local representative.

**If you use the mobile or phone enrollment option, your contributions will automatically be invested in the default investment option selected by the plan sponsor for the plan. You can change your investment selection at any time after enrollment.*

Whichever enrollment method you choose, remember to carefully review all Retirement Advantage fees and expenses. For more information, contact your Horace Mann representative or go to horacemann.com/retirementadvantage. Also, be sure to complete a Salary Reduction Agreement and return it to your employer to begin participating in Retirement Advantage.

Please review page 4 for important information and disclosures.

Horace Mann Investors, Inc. offers Horace Mann Retirement Advantage™ as 403(b), 457(b) and 401(a) investment options through accounts provided by MSCS Financial Services Division of Broadridge Business Process Outsourcing, LLC, a DE Limited Liability Company. Horace Mann Investors, Inc., member FINRA, is located at 1 Horace Mann Plaza, Springfield, IL 62715. You can receive prospectuses from your Horace Mann representative, by calling 877-602-1870 or by visiting horacemann.com/retirementadvantage. You should read the prospectuses carefully and consider the investment objectives, risks, charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about these subjects. As with all securities, mutual funds involve a risk of loss, including a loss of principal.

The information provided here is for general informational purposes only, and should not be considered an individualized recommendation or personalized investment, tax or legal advice. Retirement Advantage is not structured to the individualized needs of a particular plan, participant or beneficiary. The plan sponsor is responsible for selecting and monitoring investment options in which participants and beneficiaries may invest.

Each investor needs to carefully review the fees and expenses of Retirement Advantage and the underlying investment options, and make an independent determination concerning whether to enroll and which investment options to select.

The cumulative effect of fees and expenses can substantially reduce the growth of retirement savings. For more information on Retirement Advantage fees and expenses, contact your Horace Mann representative or go to horacemann.com/retirementadvantage.

Withdrawals from a 403(b), 457(b) and 401(a) account are restricted by the Internal Revenue Code and may be further restricted by your employer's plan. Generally, you may make a withdrawal from a 403(b) account only upon reaching age 59½, severance from employment, disability or certain hardships (if allowed by the plan); a 457(b) account only upon reaching age 70½, severance from employment, disability or an unforeseeable emergency (if allowed by the plan); and a 401(a) account only upon reaching a specified age, severance from employment or disability. If you take money out before age 59½, you could be subject to a federal penalty tax of 10% (except for 457(b) accounts) in addition to income taxes. You should consult with a tax advisor regarding any tax-favored products.

The earnings potential of each option reflects the degree of risk associated with it. The higher the potential return, the higher degree of risk, including the possibility of loss of principal.

Target date funds are managed for investors planning to retire (or to begin withdrawing substantial portions of their investments) in a particular year. These funds provide both asset allocation and rebalancing for investors following an investment strategy that grows more conservative as the target date approaches. It is important to note the principal value of a target date fund is not guaranteed at any time.

HMSVS is not a mutual fund or other security. In an unallocated annuity, the recordkeeper maintains records for the individual – not the insurance company. HMLIC has a financial interest in the HMSVS, retaining the investment earnings in its general account that exceed the interest rate credited to individual accounts under the HMSVS (also referred to as the spread).

HMSVS (contract IC-462000 and alternate forms) is underwritten by HMLIC. The guarantees in the group unallocated fixed annuity are provided by HMLIC and are based on the financial stability and claims paying ability of the company.

