

Vanguard® Emerging Markets Stock Index Fund - Admiral™ Shares

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Information as of 12/31/2022

This fund is only available in the Retirement Protector Group Deferred Variable Annuity and the Personal Retirement Planner Qualified Variable Annuity.

Description:

The fund employs a “passive management”—or indexing—investment approach by investing substantially all (normally about 95%) of its assets in the common stocks included in the FTSE Emerging Index, while employing a form of sampling to reduce risk. The FTSE Emerging Index is a market-capitalization weighted index representing the performance of large and mid cap companies in emerging markets such as Brazil, Russia, India, Taiwan, and China. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Technology	21.3%	Taiwan Semiconductor Manufacturing Co. Ltd	
Financials.....	21.2%	Tencent Holdings Ltd.	
Consumer Discretionary	13.0%	Alibaba Group Holding Ltd.	
Industrials.....	8.7%	Reliance Industries Ltd.	
Basic Materials.....	8.2%	Meituan	
Consumer Staples	6.5%	JD.com Inc.	
Energy.....	5.9%	Vale SA	
Health Care.....	4.6%	Infosys Ltd.	
Telecommunications	4.0%	China Construction Bank Corp.	
Utilities	3.4%	Housing Development Finance Corp. LTd.	
Real Estate	3.2%		
Other.....	0.0%		
		Total net assets	\$14,366 Million
		Expense Ratio.....	0.14%
Geographic allocation		Fund composition	
China.....	34.2%	N/A	
India	17.4%		
Taiwan	16.2%		
Brazil.....	6.1%		
Saudi Arabia	4.4%		
South Africa	4.1%		
Thailand	3.2%		
Mexico.....	2.6%		
Indonesia	2.1%		
Malaysia.....	2.0%		

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

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