

MFS® Variable Insurance Trust III – MFS® Blended Research® Small Cap Equity Portfolio

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This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.
Information as of 12/31/2022

Description:

The investment objective of the MFS® Blended Research® Small Cap Equity Portfolio is to seek capital appreciation. This fund invests in high-quality companies that are trading at favorable valuations with a catalyst that may be rewarded over the long term. Integrates fundamental and quantitative research in a disciplined portfolio construction process. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings
Health Care	17.2%	Prestige Consumer Healthcare Inc
Financials	16.6%	Portland General Electric Co
Industrials	16.0%	Reinsurance Group of America Inc
Information Technology	12.9%	Box Inc
Consumer Discretionary	11.8%	Grand Canyon Education Inc
Real Estate	7.5%	Cathay General Bancorp
Energy	6.3%	UMB Financial Corp
Materials	3.9%	SLM Corp
Communication Services	2.5%	Magnolia Oil & Gas Corp (EQ)
Utilities	2.3%	Silicon Laboratories Inc
Other Sectors	2.1%	Umpqua Holdings Corp
Cash & Cash Equivalents	0.9%	
		Total net assets
		\$80.7 Million
		Expense Ratio
		0.53%
		Fund composition
		N/A



Beta: 0.95 (10 year)

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: Russell 2000® Index

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.