

Vanguard® VIF REIT Index Portfolio

Vanguard® VIF REIT Index Portfolio

Vanguard, the ship logo and Signal are trademarks of The Vanguard Group, Inc.

Information as of 12/31/2022

This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.

Description:

The portfolio employs an indexing investment approach designed to track the investment performance of the MSCI US REIT Index. The index is composed of stocks issued by equity real estate investment trusts (known as REITs). This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Specialized REITs.....	37.7%	Prologis Inc.	
Residential REITs	13.7%	American Tower Corp.	
Retail REITs.....	13.0%	Equinix Inc.	
Industrial REITs	12.1%	Crown Castle International Corp.	
Health Care REITs.....	7.7%	Public Storage	
Office REITs.....	5.5%	Realty Income Corp.	
Real Estate Services.....	3.8%	Simon Property Group Inc.	
Diversified REITs	3.0%	VICI Properties Inc.	
Hotel & Resort REITs.....	2.7%	Welltower Inc.	
Real Estate Operating Co.....	0.4%	SBA Communications Corp.	
Real Estate Development	0.3%		
Diversified Real Estate Act.	0.1%		
		Total net assets	\$1,094 Million
		Expense Ratio	0.26%
		Fund composition	
		N/A	

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

FFS-00147 (12/22)

