Fidelity® VIP Overseas Portfolio SC2

Fidelity® VIP Overseas Portfolio SC2

Information as of 12/31/2023

Description:

The investment objective of the Fidelity® VIP Overseas Portfolio is to seek long-term growth of capital. The portfolio normally invests at least 80% of its assets in non-U.S. securities, primarily in common stocks. The investments are allocated across countries and regions considering the size of the market in each country and region relative to the size of the international market as a whole. Foreign investments involve greater risk than U.S. investments, including political and economic risks and the risk of currency fluctuations.

The Fidelity® VIP Overseas Portfolio is a series of the Fidelity® VIP Series. VIP portfolios are available for investment only by the separate accounts of insurance companies. VIP refers to Variable Insurance Products Fund. This is a moderately aggressive investment.

Sector weighting	Percent of total holdings
Financials	20.88%
Industrials	20.85%
Information Technology	18.02%
Health Care	13.88%
Consumer Discretionary	9.22%
Materials	6.79%
Consumer Staples	5.52%
Energy	1.40%
Real Estate	1.20%
Communication Services	0.45%
Utilities	0.00%
Other	0.00%

Countries

United Kingdom	18.50%
France	14.38%
Japan	12.33%
Germany	9.34%
Netherlands	7.58%
Switzerland	6.05%
United States	5.41%
Sweden	5.06%
Denmark	5.03%
Ireland	3.78%

Top holdings

ASML HOLDING NV
NOVO-NORDISK AS CL B
ASTRAZENECA PLC (UK)
LVMH MOET HENNESSY LOUIS VU SE
RELX PLC
WOLTERS KLUWER NV
COMPASS GROUP PLC
SAP SE
SIKA AG
SAFRAN SA

Total net assets .... $1,831.68 Million

Expense Ratio

Gross	1.02%
Net	1.02%

Fund composition

International Equities	92.81%
Domestic Equities	5.41%
Bonds	0.00%
Cash & Net Other Assets	1.78%

Horace Mann and Fidelity Investments are not affiliated. Fidelity and the Fidelity Investments Logo are registered service marks of FMR LLC. Used with permission.

**The top ten or top five holdings and sector weightings are presented to illustrate securities and industries that the portfolio may invest in and may not be representative of the portfolio's current or future investments. The top ten or five holdings exclude money market instruments and futures contracts and are arranged by weighting from largest to smallest positions on the dates shown. Depository receipts are normally combined with the underlying security. The holdings as of 03/31/20 do not include the fund's entire investment portfolio and may change at any time.*

Horace Mann®
Founded by Educators for Educators

Beta: 1.13

Beta definition:
Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: MSCI EAFE

Fidelity Management & Research Company
Fidelity's mission is to inspire better futures and deliver better outcomes for the customers and businesses we serve. With assets under administration of $6.8 trillion, including managed assets of $2.6 trillion as of September 30, 2018, we focus on meeting the unique needs of a diverse set of customers: helping more than 28 million people invest their own life savings, more than 23,000 businesses manage employee benefit programs, as well as providing more than 13,000 financial advisory firms with investment and technology solutions to invest their own clients' money. Privately held for 70 years, Fidelity employs approximately 40,000 associates who are focused on the long-term success of our customers. For more information about Fidelity Investments, visit https://www.fidelity.com/about.

Disclosure:
This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.