

DFA VA U.S. Targeted Value Portfolio

Dimensional Fund Advisors VA U.S. Targeted Value Portfolio

Information as of 12/31/2023

This fund is only available in the Personal Retirement Planner Deferred Variable Annuity.

Description:

The investment objective of the VA U.S. Targeted Value Portfolio is to achieve long-term capital appreciation. Through a dynamic implementation process that integrates research, portfolio design, and portfolio management trading, Dimensional manages the tradeoffs that matter for performance—balancing competing premiums, diversification, and costs. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Financials	26.63%	PulteGroup Inc	0.80%
Consumer Discretionary	16.77%	Toll Brothers Inc	0.68%
Industrials	16.72%	United States Steel Corp	0.57%
Energy	9.11%	Arrow Electronics Inc	0.54%
Materials	8.09%	Amkor Technology Inc	0.48%
Information Technology	7.62%	PVH Corp	0.47%
Health Care	6.76%	HF Sinclair Corp	0.46%
Consumer Staples	3.49%	Universal Health Services Inc	0.43%
Communication Services	3.06%	Penske Automotive Group Inc	0.43%
Real Estate	1.40%	Westrock Co	0.43%
Utilities	0.37%		
REITs	0.00%		

Total net assets \$642.9 Million

Expense Ratio 0.29%

Fund composition

N/A

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

Horace Mann and Dimensional Fund Advisors LP are not affiliated. Dimensional Fund Advisors LP is an investment advisor registered with the Securities and Exchange Commission. Holdings are subject to change.

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