

Putnam® VT Sustainable Leaders IA

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Information as of 12/31/2023

Description:

The investment objective of Putnam VT Sustainable Leaders is to seek long term capital appreciation. This fund invests in growth companies with the goal of delivering positive financial and ESG performance. This is a moderately aggressive investment.

Sector weighting

	Percent of total holdings
Information technology	34.7%
Materials	5.5%
Health care	14.7%
Consumer discretionary	12.6%
Real estate	3.3%
Utilities	1.9%
Consumer staples	5.7%
Industrials	8.1%
Financials	10.5%
Energy	0.0%
Communication services	1.9%

Top holdings

Microsoft
Apple
Amazon
NVIDIA
UnitedHealth
Hilton Worldwide
Ingersoll Rand
Salesforce
Walmart
Visa

Total net assets \$848.30 Million

Expense Ratio N/A

Fund composition

N/A

FFS-00165 (12/23)



Beta: 0.99

Beta definition:

Beta provides a measure of a stock or fund's volatility relative to the market. The market is often defined by a certain benchmark, index or market average. The market's beta is 1. If a stock or fund is more volatile than the market, its beta will be higher than 1. If it is less volatile, the beta will be below 1. An investment that has a beta of 1.25 is believed to be more volatile than its market benchmark. For example, if the benchmark dropped 1 percent, then an investment with a beta of 1.25 is predicted to drop 1.25 percent. Remember, investment returns and principal value will fluctuate, so the value of your account, when redeemed, may be more or less than your original cost.

Benchmark: Russell 3000 Growth Index

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member FINRA. Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.