



Life Select life insurance portfolio

Lay the groundwork to help make your dreams reality.

Horace Mann Life Insurance Company
IM-003746 (1-22)

horacemann.com

A plan for yourself and your family

Your family counts on you for so many things — your time, your knowledge and your love and support to name a few. They also rely on your income to support them.

With life insurance protection offered by Horace Mann, your family can also have financial support to help them should something happen to you.

Over the course of your life, your coverage needs will vary. You need life insurance coverage that can change as your needs change.

We want to help you make sure that your insurance matches your needs.



Three Life Select (LS) whole life premium payment period options

- 1 LS Whole Life** — guaranteed cost with premiums payable for the life of the policy
- 2 LS 20** — guaranteed cost with premiums payable for 20 years
- 3 LS 65** — guaranteed cost with premiums payable to insured's age 65

Premiums

Guaranteed level for the premium payment period

Coverage period

Level whole life insurance to age 120

Cash value

This policy develops guaranteed cash value.

Minimum face amount (varies by risk class)

- Standard: \$25,000 (\$30,000 in West Virginia)
- Preferred: \$100,000 combined minimum face amount for whole life and all level term riders on the insured under the whole life coverage (primary insured)

Annual policy fee

\$75

Premium payment periods apply to whole life coverage only. Horace Mann Life Insurance Company underwrites Horace Mann life insurance products. Proof of insurability is required to purchase coverage. Not all products are available in all states. This information represents Horace Mann's whole life insurance contract ICC18-155 and alternate forms.

Optional riders

	LS Whole Life	LS 20	LS 65
Term rider with level premiums for 20 years	✓	✓	✓
Term rider with level premiums for 30 years	✓		✓
Term rider with level premiums to age 65	✓		✓
Waiver of Premium Benefit Rider	✓	✓	✓
Accidental Death Benefit Rider	✓		
Guaranteed Insurability Benefit Rider	✓	✓	✓
Children's Level Term Life Insurance Rider	✓		✓
Charitable Giving Benefit Rider	✓	✓	✓
Accelerated Death Benefit Rider - Terminal Illness	✓	✓	✓
Accelerated Death Benefit Rider - Chronic Illness	✓	✓	✓



Life Select level term life insurance riders

Term riders can provide coverage on either the primary insured under the whole life policy or on an additional insured.

Rider period

- Level term life insurance to age 95

Specified period

(period of time your premium will not increase)

- 20 years, 30 years or to age 65
- At the end of the specified period, the rider automatically renews annually, and the premiums increase annually.

Premiums

- The specified period premium and the premium for each annual renewal period are determined when your rider is issued, are stated in your rider and are guaranteed.
- The premium for the specified period remains level; the premium thereafter increases each year.

Minimum face amount primary insured

- Standard: \$25,000
- Preferred: \$100,000 (whole life coverage and all term riders covering the primary insured may be combined to achieve this minimum)

Minimum face amount additional insured

- Standard: \$25,000
- Preferred: \$100,000 (all term riders covering the additional insured may be combined to achieve this minimum)

Conversion privilege

- You may convert your term rider to a permanent life insurance policy without providing proof of insurability.
- The conversion must occur before the end of the specified period chosen or on or before the rider anniversary following the primary insured's (or additional insured's) 70th birthday, whichever is earlier.
- During the first 10 years of the rider, you may convert up to the full amount of term coverage to a permanent life insurance policy. If a partial conversion is made, the benefit amount under the rider will be reduced by the amount converted, but the remaining benefit amount under the rider cannot be less than \$25,000.
- Only one conversion is available after the first 10 rider years. At that time, you may convert the term rider's benefit amount at the time of conversion or \$100,000, whichever is less. Upon conversion, the term rider will end when the new permanent life insurance policy becomes effective, even if you have converted less than the entire insurance amount available for conversion at that time.

While nothing can replace you, having life insurance from Horace Mann Life Insurance Company means you could still help protect the ones you love.

Additional Life Select riders

Horace Mann Life Insurance Company's Life Select life insurance policies provide a variety of optional riders that may be added, subject to proof of insurability.

Charitable Giving Benefit Rider

This rider provides the qualifying charity of the owner's choice a benefit of 1% of the whole life insurance amount plus 1% of the primary insured's term life insurance amounts up to a maximum benefit of \$10,000, at the insured's death. (The owner can change the charity of choice at any time while the policy is in force.) There is no cost for this rider. The rider must be selected at the time of application.

Accelerated Death Benefit Rider - Terminal Illness*

This rider can provide for an advance of a portion of the insurance amount if you are diagnosed with a terminal illness. The insurance amount used to determine the maximum accelerated benefit amount includes any additional life insurance benefit amounts provided by level term insurance riders on the primary insured. If your doctor certifies you have 12 months or less to live, you can ask to receive as little as \$5,000 or as much as the lesser of 80% of your insurance amount at the time of your request or \$250,000. The accelerated death benefit is reduced by a \$100 administrative charge and a 12-month interest

discount representing an estimate of the cost of providing the death benefit early.

Accelerated Death Benefit Rider - Chronic Illness*

This rider can provide for an advance of a portion of the insurance amount if you are diagnosed with a chronic illness. The insurance amount used to determine the maximum accelerated benefit amount includes any additional life insurance benefit amounts provided by level term insurance riders on the primary insured. If your doctor certifies that you are chronically ill, you can ask to receive as little as \$5,000 or as much as the lesser of 80% of your insurance amount at the time of your request or \$250,000. The accelerated death benefit is reduced by a \$100 administrative charge and an actuarial discount factor. This benefit can be accelerated over three (3) payments each at least one year apart. (This benefit rider is not available to policy holders in the state of California.)

**This rider is automatically included with eligible policies. Issuance of this rider is subject to underwriting approval.*

Children's Level Term Life Insurance Rider

The Life Select Children's Level Term Life Insurance Rider allows you to purchase term life insurance coverage for dependent children. Any child born to or legally adopted by the primary insured and within the age range shown below is eligible, including those born or adopted after the rider is issued, who are automatically covered. Any child living at the time of issue must be unmarried and living in the primary insured's household at that time and must provide proof of insurability.

Eligible age of child

- LS Whole Life, 15 days-17 years
- LS 20, not available
- LS 65, 15 days-17 years

Issue age for primary insured

- LS Whole Life, 18-55 years
- LS 20, not available
- LS 65, 18-44 years

Rider/coverage expiration

The rider expires when the primary insured reaches age 62. Rider coverage expires on each insured child at the child's attainment of age 25 or when the primary insured reaches age 62 (when the rider ends), whichever is earlier. If all covered children reach age 25 before the primary insured reaches age 62, you must contact Horace Mann to terminate the rider, even if there are no children presently covered by the rider. The Children's Level Term Insurance Rider does not automatically terminate when all currently covered children attain age 25.

Benefit minimum

- \$5,000

Benefit maximum

- \$25,000

Children's Level Term Life Insurance Rider Conversion Privilege

At coverage expiration, each insured child may convert up to five times the amount of the insurance provided by the rider to a permanent plan of insurance. Any conversion must be a minimum of \$5,000 of coverage.

Death of primary insured

If the primary insured dies while the rider is in force and prior to an insured child reaching age 25, the rider coverage for that child is paid up to age 25.

Horace Mann Life Insurance Company underwrites Horace Mann life insurance products. Proof of insurability is required to purchase coverage. Not all products are available in all states. Optional benefit rider form numbers: Charitable Giving Benefit Rider ICC18-763; Accelerated Death Benefit Rider - Terminal Illness ICC21-766; Accelerated Death Benefit Rider - Chronic Illness ICC21-767; Accidental Death Benefit Rider ICC18-761; Guaranteed Insurability Benefit Rider ICC18-762; Waiver of Premium Benefit Rider IC-748000; Children's Level Term Life Insurance Rider ICC18-862; primary insured term rider ICC18-863 and additional insured term rider ICC18-864, plus alternate forms.



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Additional Life Select riders

(Continued)

Waiver of Premium Benefit Rider

Under the Life Select Waiver of Premium Benefit Rider, we will waive premiums for covered insurance benefits and riders if the insured covered under the whole life insurance (primary insured) becomes totally disabled as defined in the rider.

This benefit requires six months of continuous total disability before premiums are waived. The premiums must be paid during this six-month period. Total disability must begin prior to the end of the coverage period as described below in order for the premiums associated with that coverage period to be waived.

If we approve the waiver of premium claim, the six months of premiums are reimbursed to the policy owner.

Any covered premiums will continue to be waived (1) for any level term rider until the end of that rider's specified period, and (2) for the whole life insurance and any other rider for the duration of the whole life insurance premium payment period.

Issue ages (of primary insured)

- LS Whole Life, 18-55 years old
- LS 20, 18-55 years old
- LS 65, 18-44 years old

Waiver of Premium Benefit Rider covering level term rider premiums expiration

- Coverage expires at the primary insured's age 60 or the end of the level term rider's specified period, whichever is earlier.

Waiver of Premium Benefit Rider covering whole life insurance premiums and premiums on any other rider expiration

- LS Whole Life — at primary insured's age 60
- LS 20 — at primary insured's age 60 or the 20th policy anniversary date, whichever is earlier
- LS 65 — at primary insured's age 60

Accidental Death Benefit Rider

The Life Select Accidental Death Benefit Rider provides an additional benefit (the amount of accidental death coverage purchased) if the primary insured's death is caused by a qualifying accident. It is only available on the LS Whole Life policy.

Issue age

- 18-55 years old

Rider expires

- Age 70

Benefit minimum

- \$10,000

Benefit maximum

- Twice your policy's whole life insurance coverage amount up to \$200,000. (The \$200,000 maximum includes all Horace Mann policies on the primary insured, as well as policies with other insurance companies, excluding group insurance.)

Guaranteed Insurability Benefit Rider

The Life Select Guaranteed Insurability Benefit Rider gives you the option to purchase an additional whole life insurance policy on the primary insured at future specified dates and life events without providing proof of insurability.

- Option dates: Every three years starting at age 25 and ending at age 40
- Option events: Marriage, birth or adoption of a child, attainment of a teaching certificate, attainment of tenure or completion of a master's or doctoral degree. If you purchase an additional whole life insurance policy at the time of a qualifying life event, you will be unable to do so at your next scheduled option date.

Issue ages

- LS Whole Life, 0-35 years old
- LS 20, 20-35 years old
- LS 65, 18-35 years old

Rider expires

- Age 40

Benefit minimum

- \$10,000

Benefit maximum

- \$25,000

Purchasing life insurance can do more than cover your final expenses; it can help your loved ones realize their dreams.