

Vanguard® REIT Index Fund - Admiral™ Shares

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Information as of 12/31/2022

This fund is only available in the Retirement Protector Group Deferred Variable Annuity and the Personal Retirement Planner Qualified Variable Annuity.

Description:

The fund normally invests in stocks issued by equity real estate investment trusts (known as REITs) in an attempt to parallel the investment performance of the MSCI US REIT Index. This is an aggressive investment.

Sector weighting	Percent of total holdings	Top holdings	Percent of total holdings
Specialized REITs.....	37.6%	Vanguard Real Estate II Index Fund	
Residential REITs	13.7%	Prologis Inc.	
Retail REITs.....	13.0%	American Tower Corp.	
Industrial REITs	12.2%	Equinix Inc.	
Health Care REITs.....	7.7%	Crown Castle Inc.	
Office REITs.....	5.5%	Public Storage	
Real Estate Services.....	3.8%	Realty Income Corp.	
Diversified REITs	3.0%	Simon Property Group Inc.	
Hotel & Resort REITs.....	2.7%	SBA Communications Corp.	
Real Estate Operating Co	0.4%	Welltower Inc.	
Real Estate Development.....	0.3%		
Diversified Real Estate Act.	0.1%		
		Total net assets	\$ 20,064 Million
		Expense Ratio	0.12%
		Fund composition	
		N/A	

Disclosure:

This material must be preceded or accompanied by the current prospectuses. You can receive prospectuses from your Horace Mann representative or by calling 1-800-999-1030. You should read the contract prospectus and the underlying investment option prospectuses carefully and consider the investment objectives, risks and charges and expenses carefully before you invest or send money. The prospectuses will provide complete information about Horace Mann's variable annuity contracts, Horace Mann Life Insurance Company and the underlying investment options. Horace Mann Life Insurance Company underwrites these variable annuity contracts, which are offered by Horace Mann Investors, Inc., member [FINRA](#). Horace Mann Investors, Inc. is located at #1 Horace Mann Plaza, Springfield, IL 62715. Variable annuities are subject to market volatility and involve a risk of loss, including loss of principal.

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