

# Horace Mann Educator Advisory Panel Survey\*

## Horace Mann Market Intelligence December 2020

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\*The Horace Mann Educator Advisory Panel has been in place since 2004 and consists of educators from across the country. Educators that sign up for the advisory panel are asked to complete 4 to 5 online surveys each year. Survey topics include a mix of educational-related topics and topics related to insurance and retirement. Currently, around 1,700 educators belong to the panel and are mostly Public K-12 teachers. Less than 15% of the panel members are Horace Mann customers.



# Key Highlights

## GENERAL HEALTH DURING THE PANDEMIC

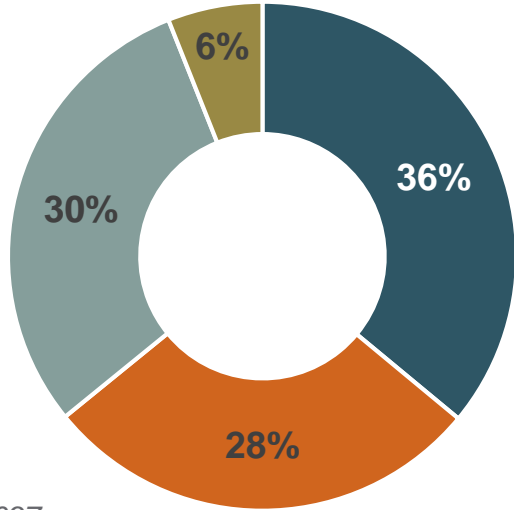
- 3 out of 4 educators are spending more time at work this year than last due to issues related to the pandemic.
- Less than 40% are teaching in person. Hybrid classrooms are more popular with middle school and high school teachers while 1/3 of elementary teachers are teaching online.
- 61% are only somewhat secure or not secure with the health and safety precautions taken by their district.
- A significant minority, 29%, are considering leaving the profession, either permanently or temporarily, due to COVID-19.
- Other than spreading the virus to others, COVID-19 concerns include the impact on students' and teachers' mental health, the impact on the economy, students learning from home, teachers not knowing who's tested positive, and the divisiveness of state and local response tactics .

## FINANCIAL WELL-BEING DURING THE PANDEMIC

- Over 60% are saving less due to the pandemic and over 1/3 are contributing less towards credit card balances and student loans. Educators over 50 are more likely to contribute less towards retirement or general savings and educators 35 or younger are more likely to contribute less towards student loans.
- If confronted with an unexpected medical expense of \$1,000, 56% would pay that expense with cash on hand while 44% would use other means such as a credit card, borrowing from someone, or they wouldn't be able to pay the expense at all.
- 53% are confident their health insurance will cover illnesses but only 34% are confident their employee benefits will cover needed time off.

# Additional work time is needed during the pandemic

*How are you working this school year?*



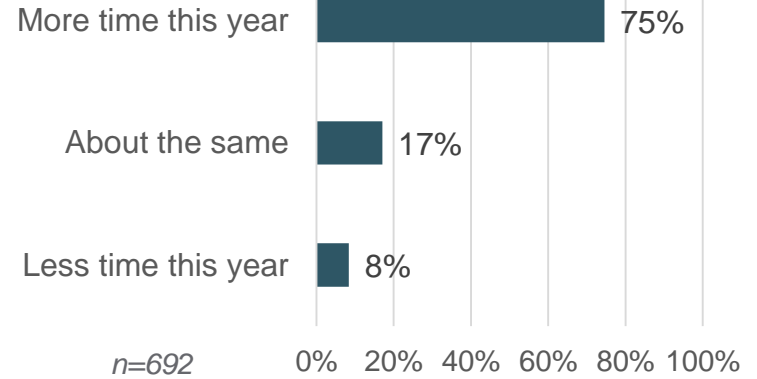
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■ In-person ■ Online ■ Hybrid ■ Not working

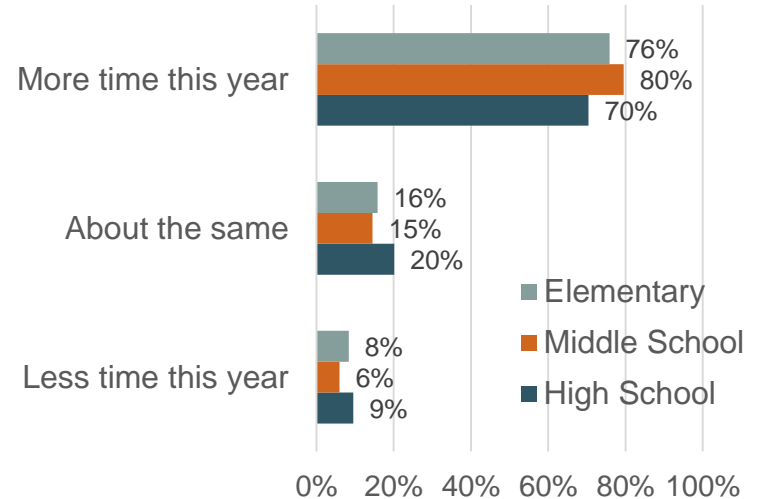
Grade Level	Elementary	Middle School	High School
In-Person	38%	31%	37%
Online	33%	26%	28%
Hybrid	25%	36%	30%
Not Working	5%	7%	6%

*Compared to a year ago, how much time are you spending on your job, taking into consideration prep time, class time, commuting time, interacting with students and families etc.?*

3 out of 4 educators are spending more time at work this year

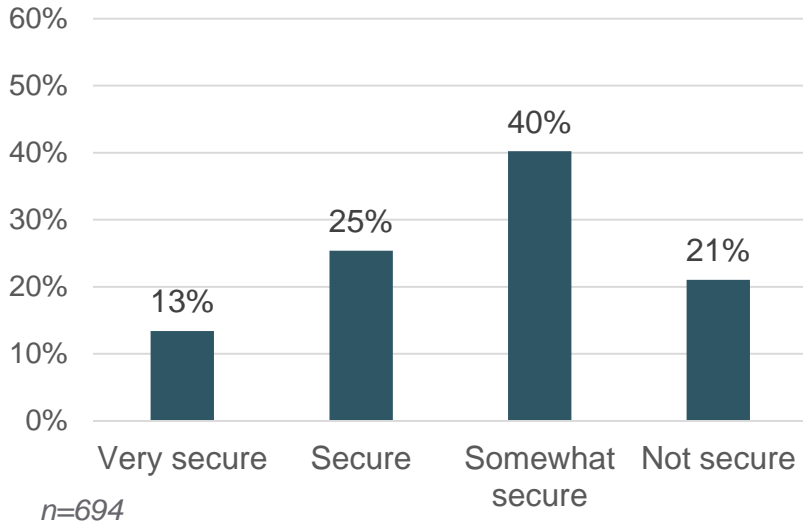


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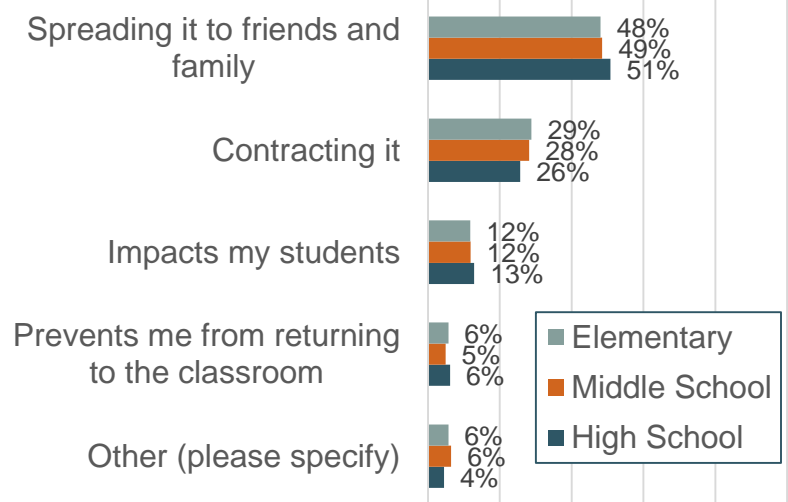
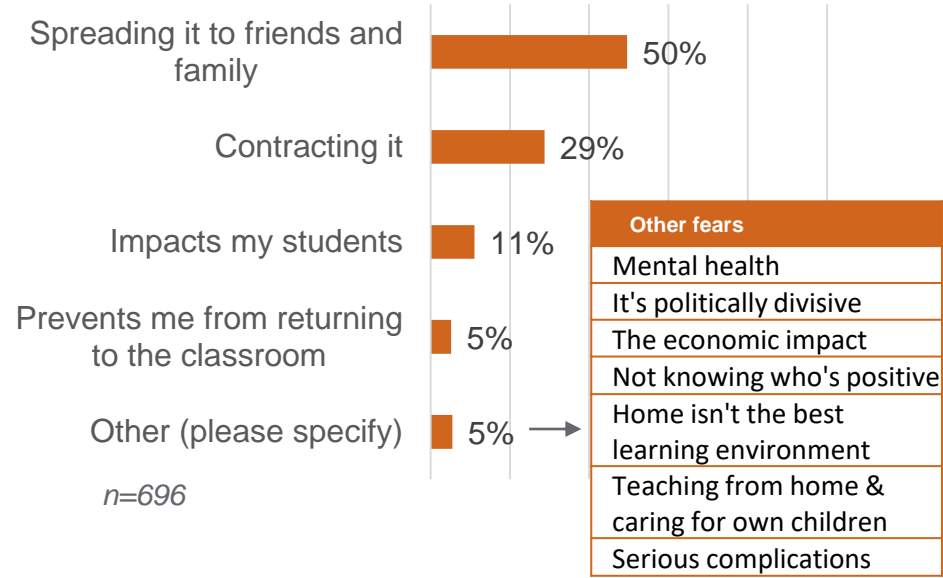
# Spreading the virus to friends and family is a key concern

*How secure do you feel with the health and safety precautions your district has implemented?*



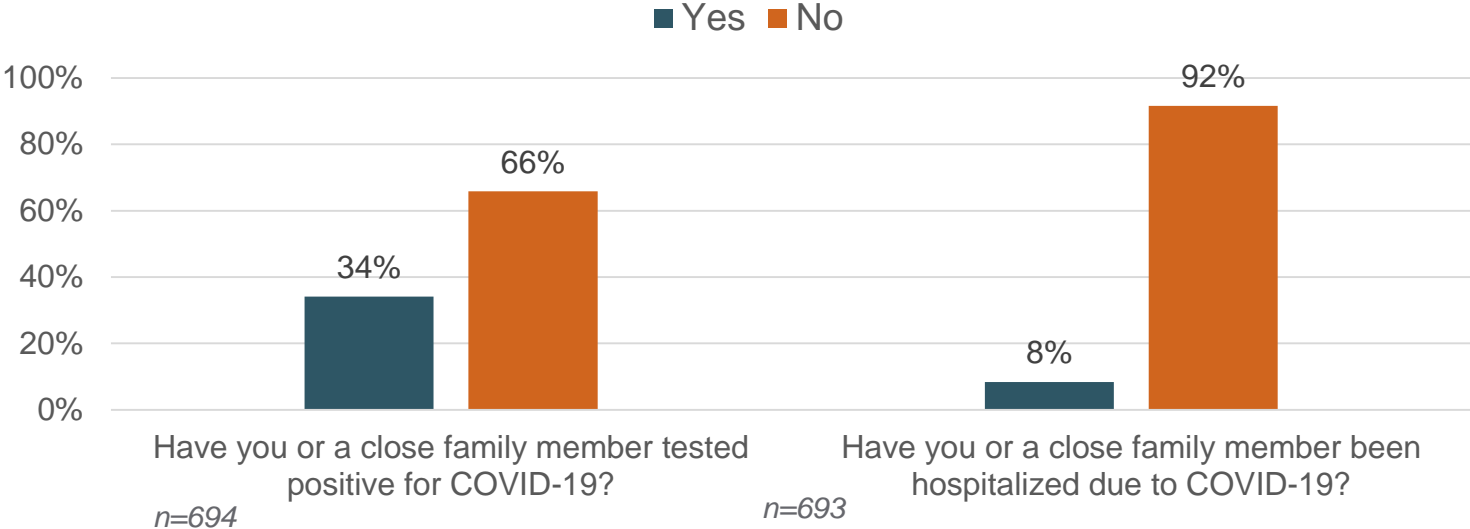
Grade Level	Very secure	Secure	Some what secure	Not secure
Elementary	13%	25%	37%	25%
Middle School	12%	23%	39%	27%
High School	13%	24%	46%	17%

*What is your top fear related to COVID-19 (select only one)?*

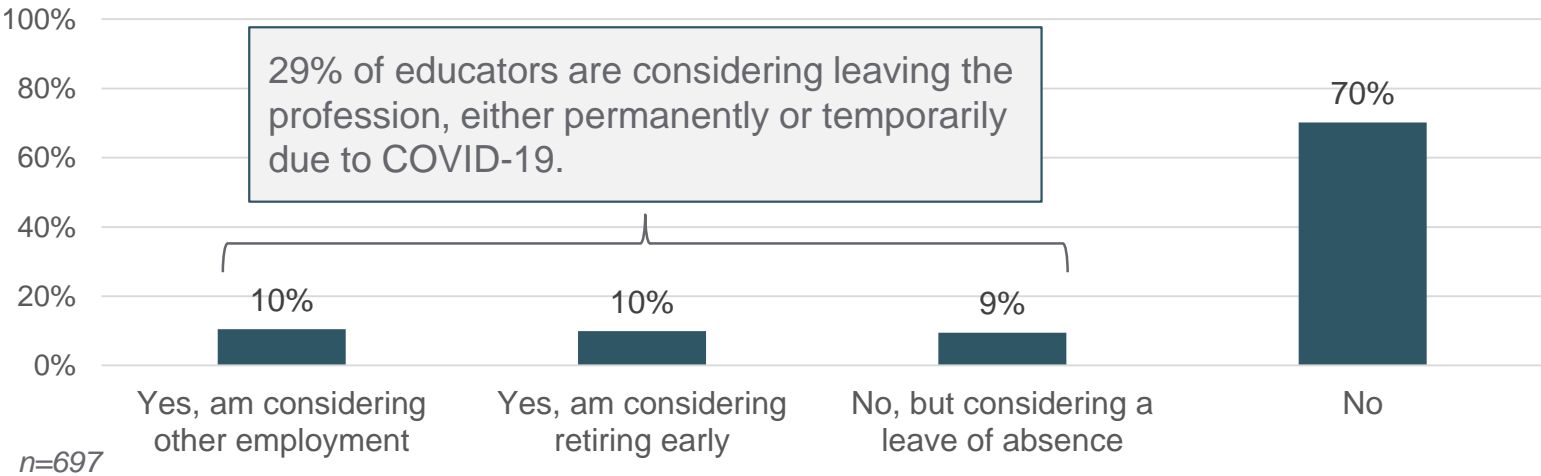


# Some may leave education as a result of COVID-19

## Personal and family experiences with COVID-19

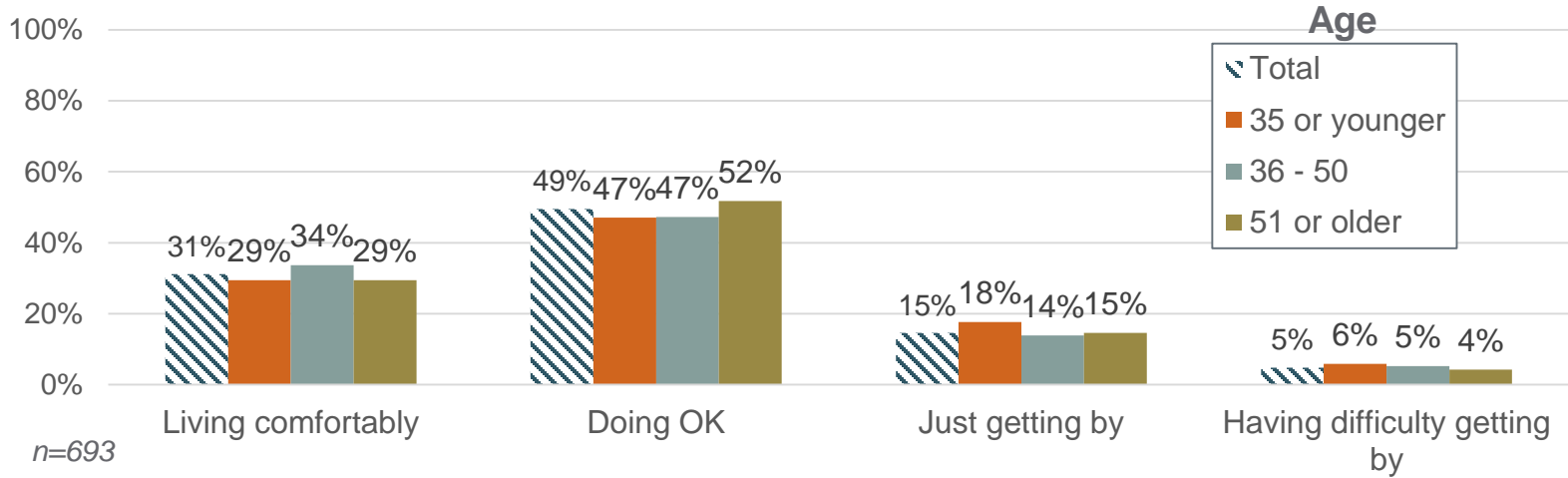


## Are you considering leaving the profession due to COVID-19?

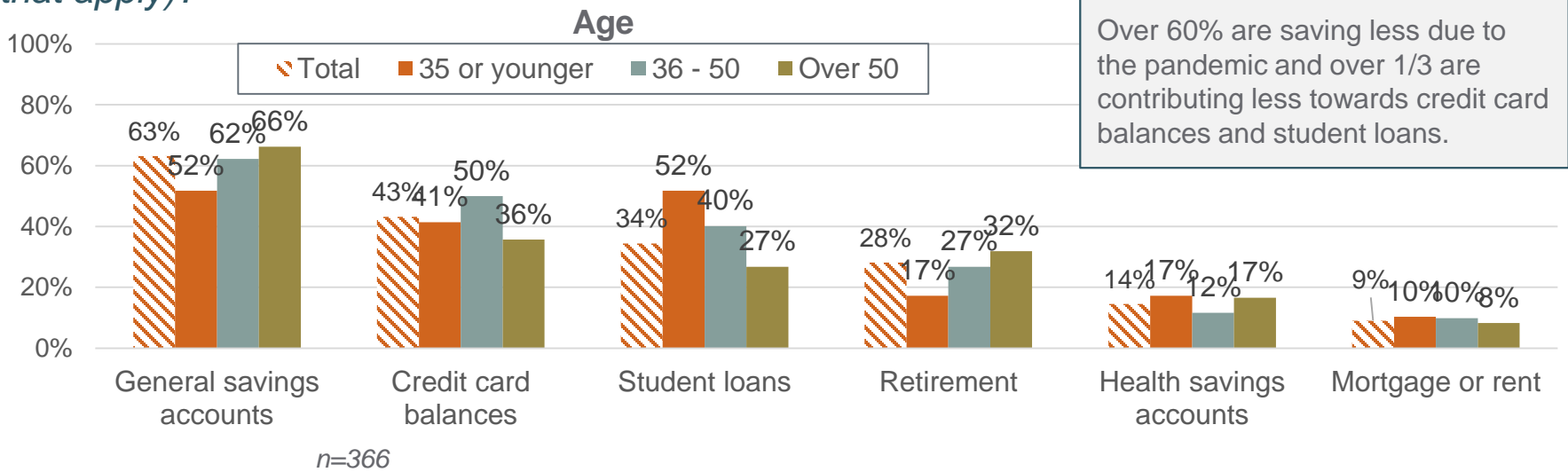


# Saving less during the pandemic

*How would you describe your current financial situation?*



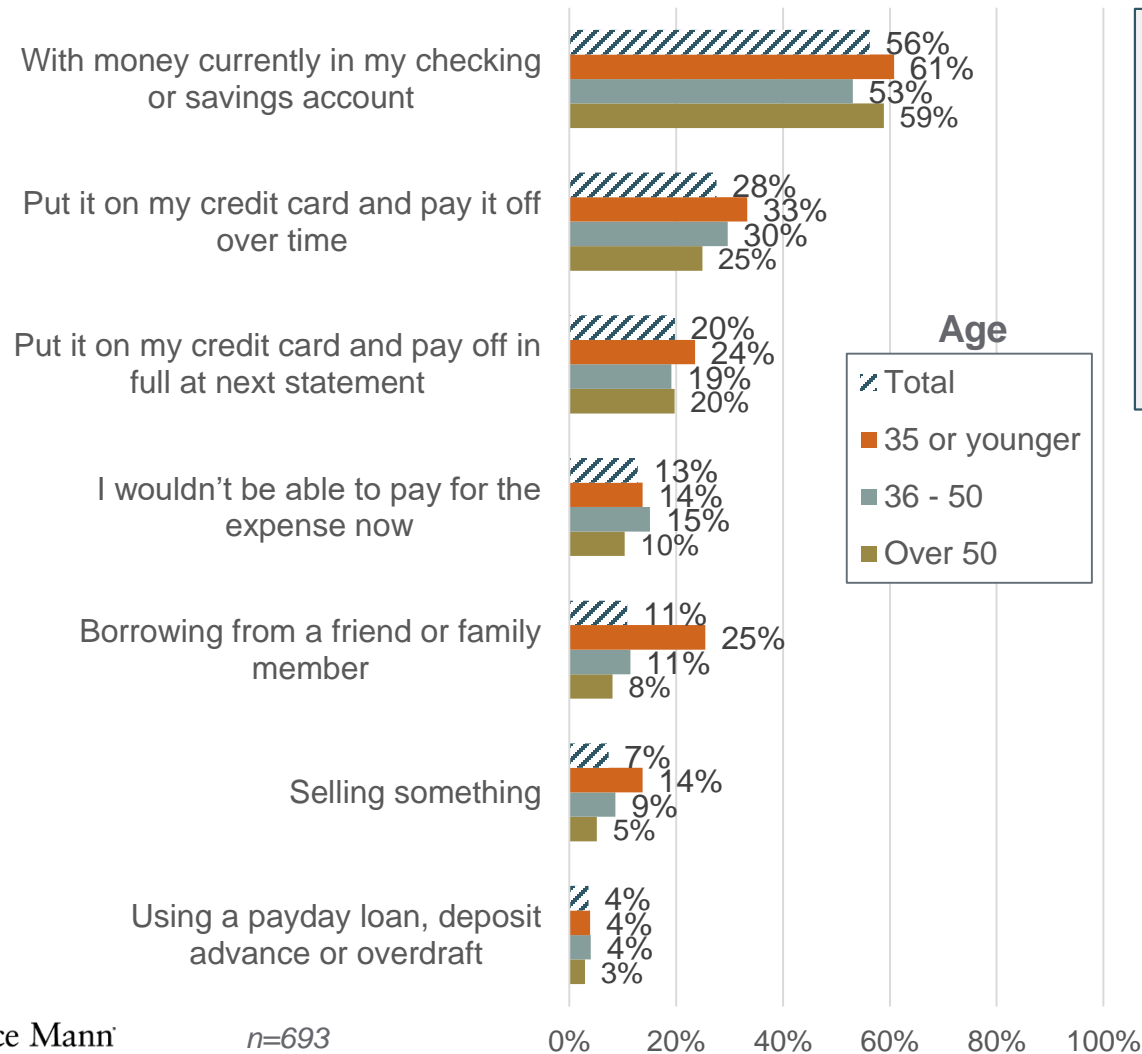
*Has the pandemic caused you to contribute less or stop paying into the following (check all that apply)?*



Over 60% are saving less due to the pandemic and over 1/3 are contributing less towards credit card balances and student loans.

# Paying for an unexpected medical expense

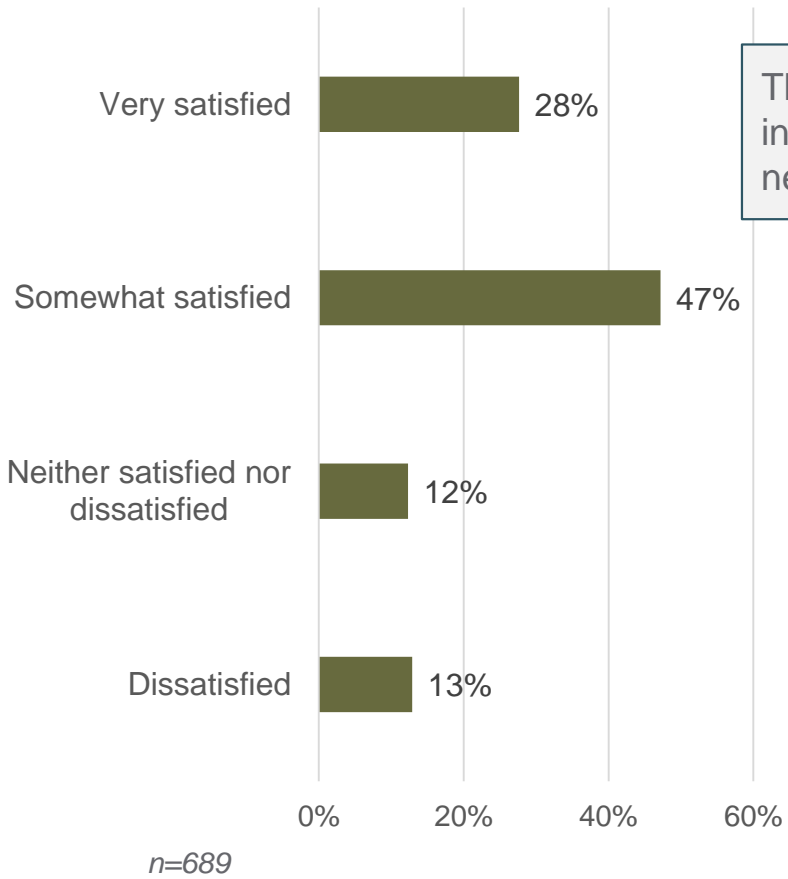
*If you had an unexpected \$1,000 out-of-pocket expense for a serious illness or accident, how would you pay for this expense, based on your current financial situation? (Check all that apply)*



Over half would pay for an unexpected medical expense with cash on hand but 44% would use credit or borrowing, selling something, or couldn't pay the expense at all.

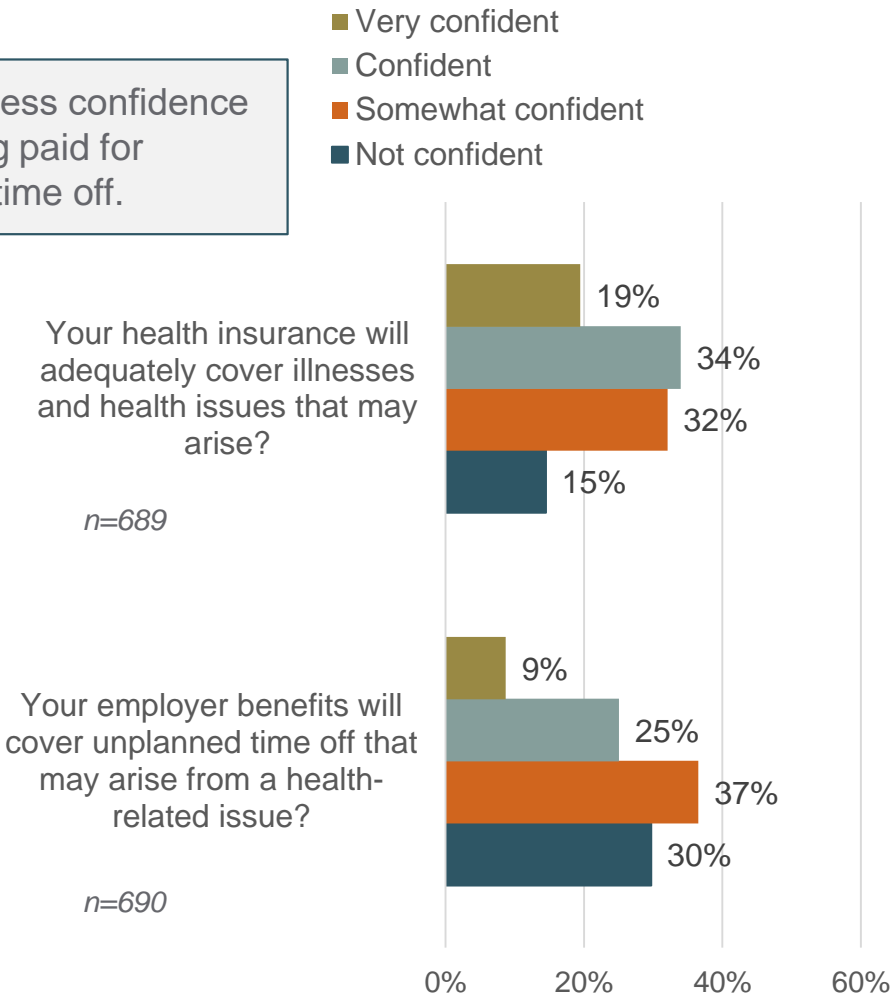
# Educators have confidence in their employer-based health plan

*How satisfied are you with your employer's healthcare offerings?*



*How confident are you that ... ?*

There's less confidence in getting paid for needed time off.





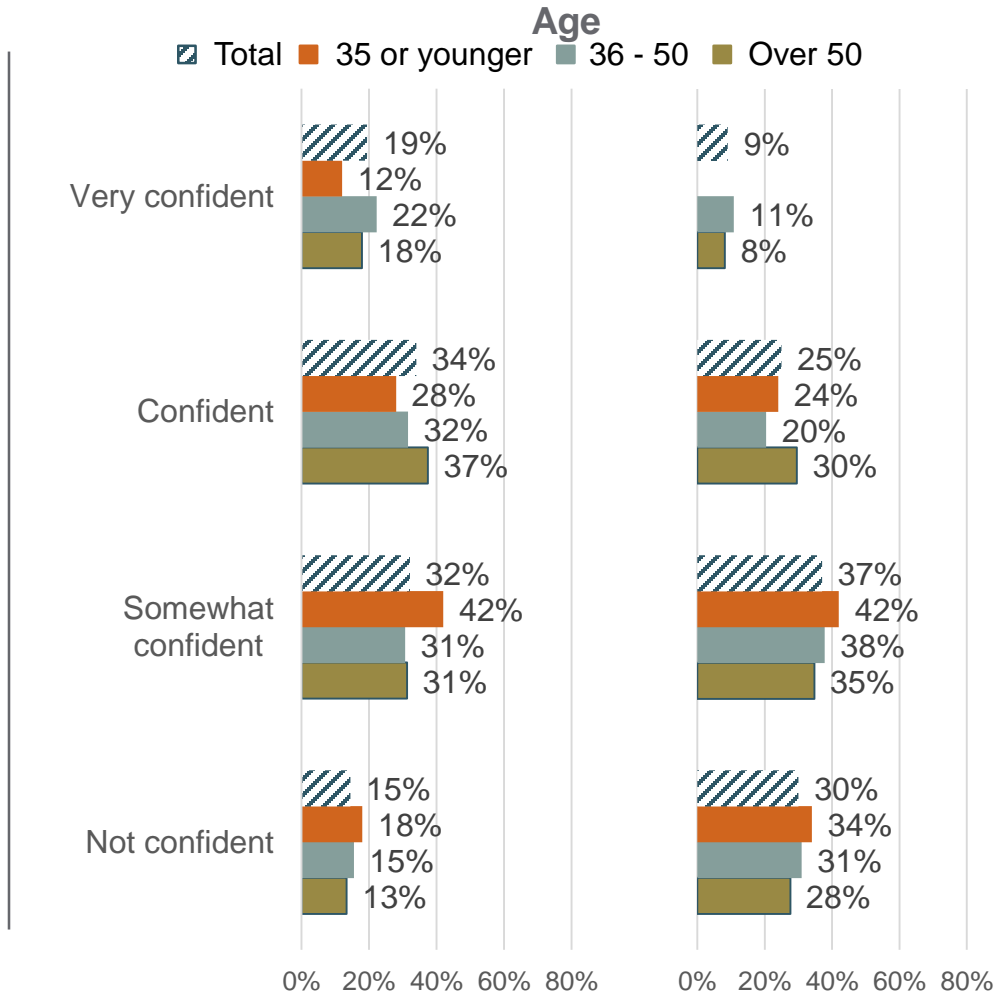
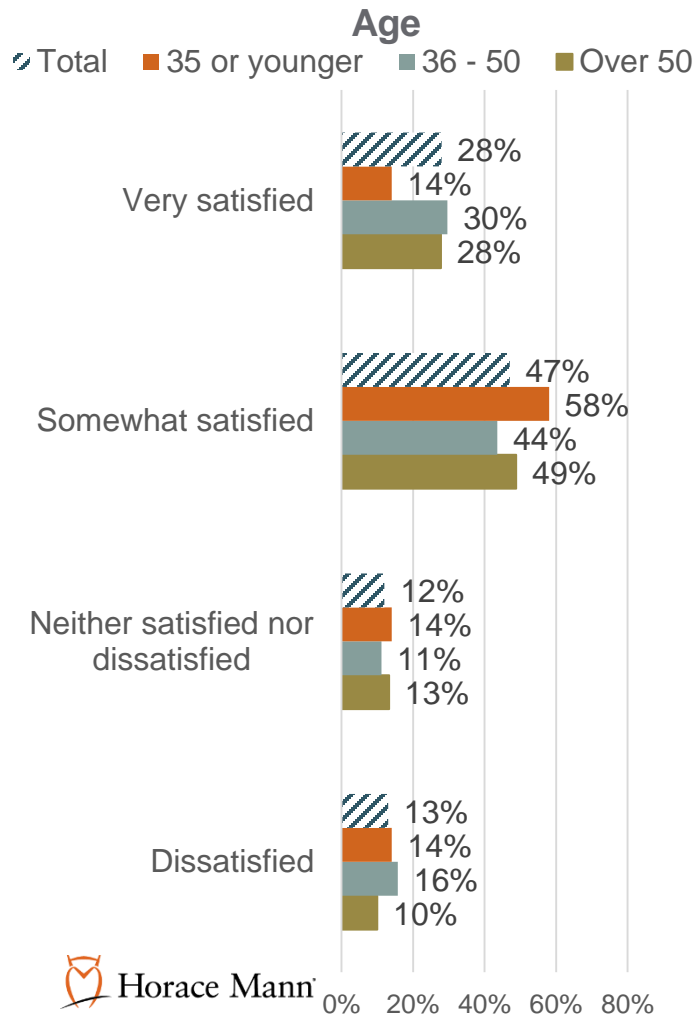
# Confidence in health plan - age

*How confident are you that ... ?*

*How satisfied are you with your employer's healthcare offerings?*

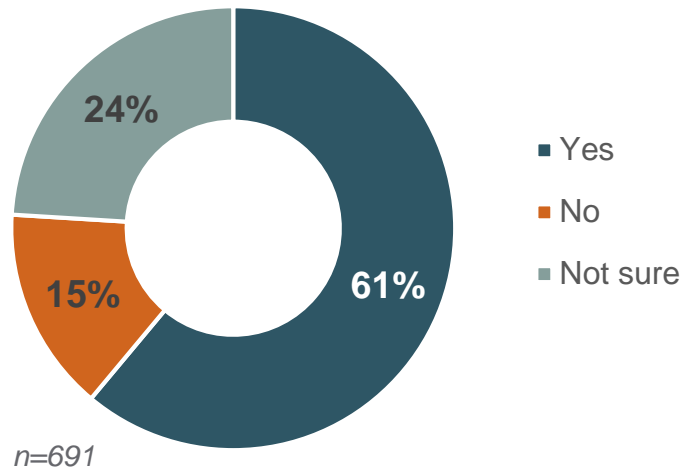
*your health insurance will adequately cover illnesses and health issues that may arise?*

*your employer benefits will cover unplanned time off that may arise from a health-related issue?*

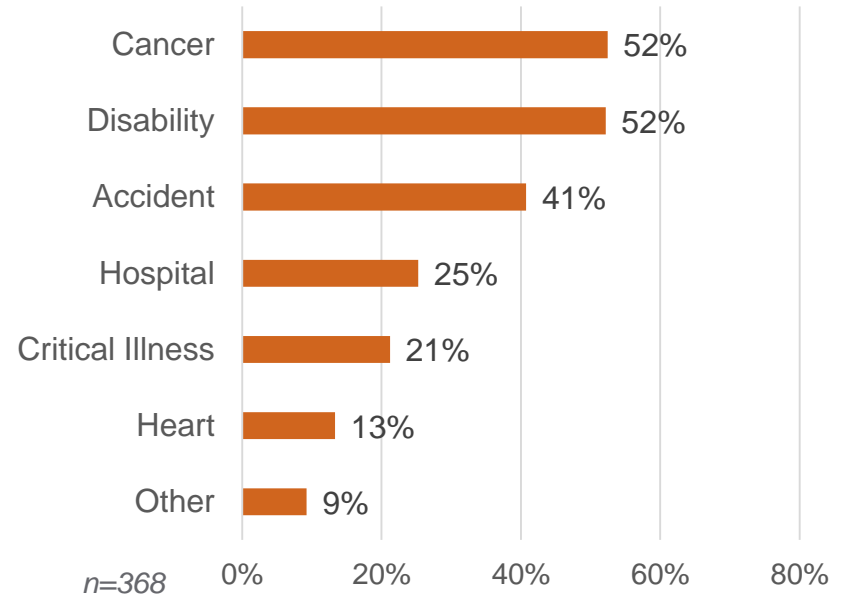


# Disability, Accident, and Cancer are popular supplemental products

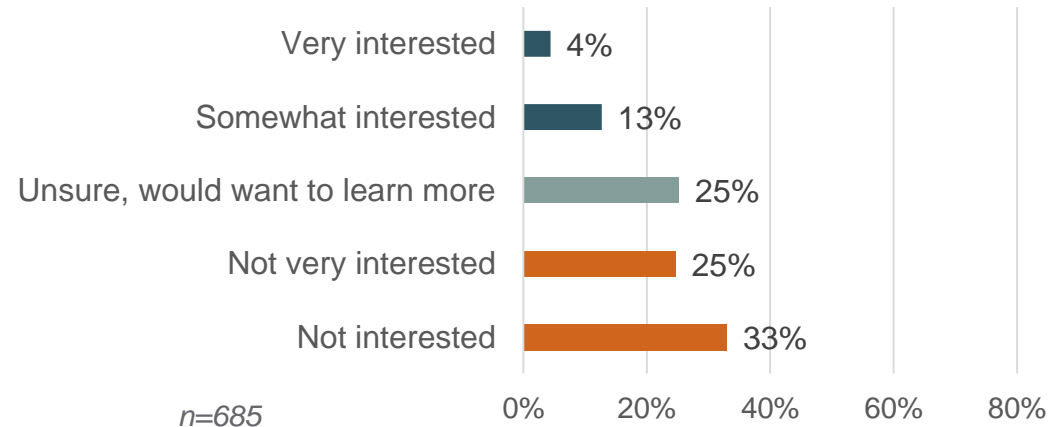
*Do your employer's benefits include an option to add on supplemental health insurance, like cancer, heart or accident coverages?*



*Do you have a supplemental health policy?  
Check all that apply.*



*How interested would you be in supplemental insurance to help offset costs related to major medical events or accidents?*

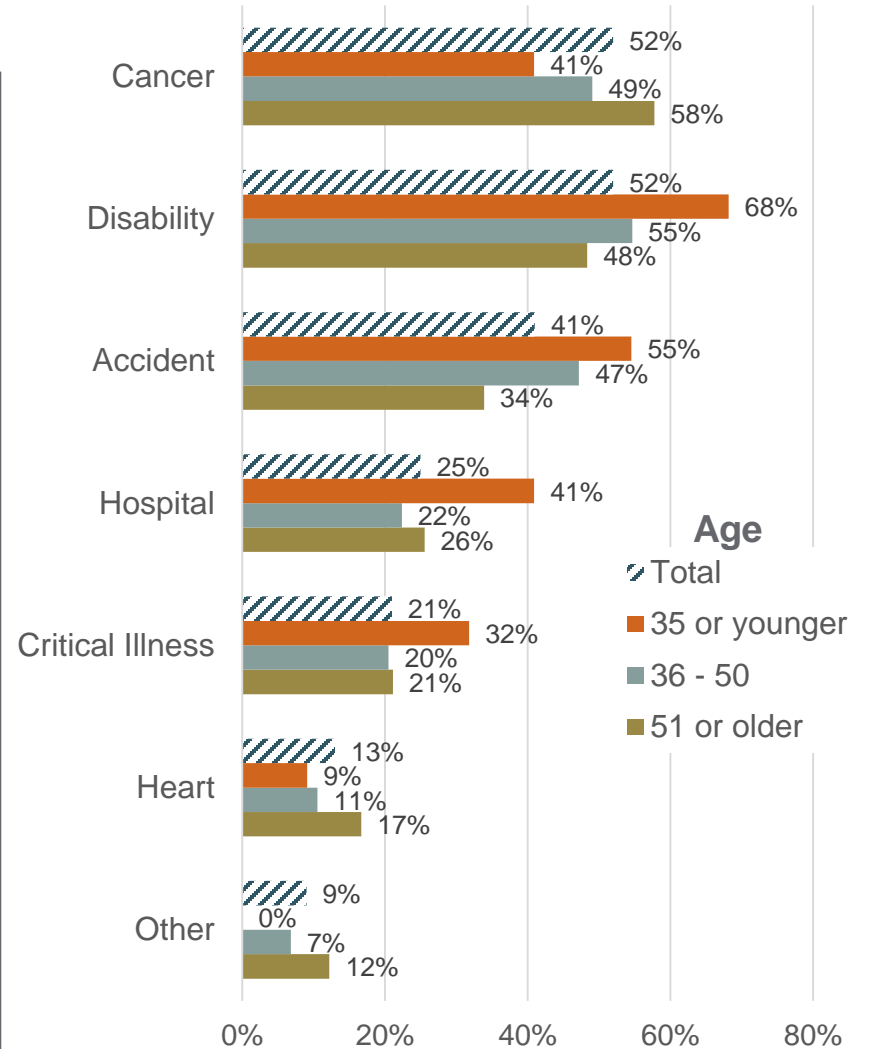


# Supplemental insurance products - age

*Do your employer's benefits include an option to add on supplemental health insurance, like cancer, heart or accident coverages?*

Age	Yes	No	Not sure
Total	61%	15%	24%
35 or younger	60%	12%	28%
36 – 50	62%	13%	25%
Over 50	60%	17%	23%

*Do you have a supplemental health policy?  
Check all that apply.*



*How interested would you be in supplemental insurance to help offset costs related to major medical events or accidents?*

